

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
WITHYBUSH COACHWORKS LIMITED**

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for the Year Ended 31 March 2016**

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ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		49,935		53,592
CURRENT ASSETS					
Stocks		9,500		9,340	
Debtors		100,967		137,679	
Cash at bank		9,408		7,006	
		119,875		154,025	
CREDITORS					
Amounts falling due within one year		50,586		98,726	
NET CURRENT ASSETS			69,289		55,299
TOTAL ASSETS LESS CURRENT LIABILITIES			119,224		108,891
PROVISIONS FOR LIABILITIES			1,894		2,296
NET ASSETS			117,330		106,595
CAPITAL AND RESERVES					
Called up share capital	3		50		2
Profit and loss account			117,280		106,593
SHAREHOLDERS' FUNDS			117,330		106,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr A M Haworth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Companies Act 2006. The director is unaware of any material uncertainties in making his assessment of going concern. As a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

The company's turnover represents the sale of goods and services. The company recognises revenue as soon as customer orders have been completed and a sales invoice issued and sent to the customer.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	130,123
Additions	299
At 31 March 2016	<u>130,422</u>
DEPRECIATION	
At 1 April 2015	76,531
Charge for year	3,956
At 31 March 2016	<u>80,487</u>
NET BOOK VALUE	
At 31 March 2016	<u>49,935</u>
At 31 March 2015	<u>53,592</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50 (2015 - 2)	Ordinary	£1	<u>50</u>	<u>2</u>

48 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.