

Registered Number 04679654

RICHVAN LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	7,393	5,688
		<u>7,393</u>	<u>5,688</u>
Current assets			
Stocks		82,162	66,762
Debtors		36,769	45,511
Cash at bank and in hand		4,769	17,615
		<u>123,700</u>	<u>129,888</u>
Creditors: amounts falling due within one year		<u>(93,717)</u>	<u>(71,731)</u>
Net current assets (liabilities)		<u>29,983</u>	<u>58,157</u>
Total assets less current liabilities		<u>37,376</u>	<u>63,845</u>
Total net assets (liabilities)		<u>37,376</u>	<u>63,845</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37,375	63,844
Shareholders' funds		<u>37,376</u>	<u>63,845</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2014

And signed on their behalf by:

E Gee, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Computer equipment.....25% on net book value

Fixtures, fittings and equipment.....15% on net book value .

Other accounting policies

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	9,093
Additions	3,514
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>12,607</u>
Depreciation	
At 1 July 2012	3,405
Charge for the year	1,809
On disposals	-
At 30 June 2013	<u>5,214</u>

Net book values

At 30 June 2013	<u>7,393</u>
At 30 June 2012	<u>5,688</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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