

Registered number
04679378

The Lettings Centre Limited

Unaudited Filleted Accounts

31 May 2018

The Lettings Centre Limited**Registered number:** 04679378**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	2,978	3,971
Current assets			
Debtors	4	30,708	18,114
Cash at bank and in hand		196,742	205,591
		<u>227,450</u>	<u>223,705</u>
Creditors: amounts falling due within one year	5	(250,239)	(247,691)
Net current liabilities		<u>(22,789)</u>	<u>(23,986)</u>
Net liabilities		<u>(19,811)</u>	<u>(20,015)</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(19,816)	(20,020)
Shareholder's funds		<u>(19,811)</u>	<u>(20,015)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr BF Pike

Director

Approved by the board on 30 January 2019

The Lettings Centre Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. No provision for deferred tax has been made since the director is of the opinion that no liability will crystallise in the foreseeable future.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Fixtures and equipment	Motor vehicles	Total
	£	£	£
Cost			

At 1 June 2017	12,415	4,050	16,465
At 31 May 2018	<u>12,415</u>	<u>4,050</u>	<u>16,465</u>

Depreciation

At 1 June 2017	10,722	1,772	12,494
Charge for the year	423	570	993
At 31 May 2018	<u>11,145</u>	<u>2,342</u>	<u>13,487</u>

Net book value

At 31 May 2018	<u>1,270</u>	<u>1,708</u>	<u>2,978</u>
At 31 May 2017	1,693	2,278	3,971

4 Debtors

	2018	2017
	£	£

Other debtors	<u>30,708</u>	<u>18,114</u>
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5 Creditors: amounts falling due within one year

	2018	2017
	£	£

Taxation and social security costs	43,991	36,201
Other creditors	<u>206,248</u>	<u>211,490</u>
	<u>250,239</u>	<u>247,691</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr BF Pike				
Repayable on demand	9,057	30,708	(9,057)	30,708
Mrs BT Pike (resigned 11 February 2018)				
Repayable on demand	9,057	-	(9,057)	-
	<u>18,114</u>	<u>30,708</u>	<u>(18,114)</u>	<u>30,708</u>

7 Other information

The Lettings Centre Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 16 West Street
 Sittingbourne
 ME10 1AW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

