Registered number 04678488

**Fastex Commerce Limited Abbreviated Accounts** 28 February 2010

06/10/2010 COMPANIES HOUSE Fastex Commerce Limited Registered number: 04678488 Abbreviated Balance Sheet as at 28 February 2010

Not	tes		2010 £		2009 £
Current assets Debtors		2,460	_	63,902	_
Investments held as current assets Cash at bank and in hand		703 108,451 111,614		703 38,940 103,545	
Creditors amounts falling due within one year		(51,411)		(65,228)	
Net current assets			60,203		38,317
Net assets		- -	60,203	-	38,317
Capital and reserves Called up share capital Profit and loss account	2		1 60,202		1 38,316
Shareholders' funds		-	60,203	_	38,317

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Chambers Directors Limited

Director

Approved by the board on 25 August 2010

# Fastex Commerce Limited Notes to the Abbreviated Accounts for the year ended 28 February 2010

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the Balance Sheet Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2	Share capital	2010 <b>N</b> o	2009 No	2010 £	2009 £
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	1	1	1	1