

Registered number
04678488

Fastext Commerce Limited

Abbreviated Accounts

28 February 2008



Fastext Commerce Limited
Abbreviated Balance Sheet
as at 28 February 2008

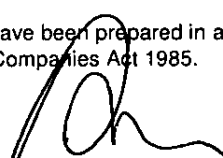
| | Notes | 2008 £ | 2007 £ |
|---|----------------|----------------|---------------|
| Current assets | | | |
| Debtors | 139,448 | 139,448 | |
| Investments held as current assets | 703 | 703 | |
| Cash at bank and in hand | - | 1 | |
| | <u>140,151</u> | <u>140,152</u> | |
| Creditors: amounts falling due within one year | (71,778) | (69,832) | |
| Net current assets | | <u>68,373</u> | <u>70,320</u> |
| Net assets | | <u>68,373</u> | <u>70,320</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | 68,372 | 70,319 |
| Shareholders' funds | | <u>68,373</u> | <u>70,320</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Chambers Directors Limited
Director
Approved by the board on 19 December 2008

Fastext Commerce Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the Balance Sheet. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

| | | | 2008 | 2007 |
|-------------------------------------|-------------|-------------|---------------|---------------|
| | | | £ | £ |
| Authorised: | | | <u>10,000</u> | <u>10,000</u> |
| | 2008 | 2007 | 2008 | 2007 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | 1 | 1 | <u>1</u> | <u>1</u> |