REGISTERED NUMBER: 04678228 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Pretty Things Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Stuart Broady Mrs Rosalind H Broady
SECRETARY:	Mrs Rosalind H Broady
REGISTERED OFFICE:	36 Parkside Mill Hill London NW7 2LP
REGISTERED NUMBER:	04678228 (England and Wales)
ACCOUNTANTS:	Preston Accountants Limited Chartered Certified Accountants 1 Carlton Parade Preston Road Wembley Middlesex HA9 8NE

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		3,788		1,372
CURRENT ASSETS					
Stocks	5	72,750		70,121	
Debtors	6	43,645		32,189	
Cash at bank and in hand		1,163		1,200	
		117,558		103,510	
CREDITORS					
Amounts falling due within one year	7	79,662		85,117	
NET CURRENT ASSETS			37,896		18,393
TOTAL ASSETS LESS CURRENT LIABILITIES			41,684		19,765
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			41,584		19,665
SHAREHOLDERS' FUNDS			41,684		19,765

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

Stuart Broady - Director

1. **STATUTORY INFORMATION**

Pretty Things Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 12) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	3,262	632	3,894
Additions	3,678	-	3,678
At 31 March 2018	6,940	632	7,572
DEPRECIATION			
At 1 April 2017	2,107	415	2,522
Charge for year	1,208	54	1,262
At 31 March 2018	3,315	469	3,784
NET BOOK VALUE			
At 31 March 2018	3,625	163	3,788
At 31 March 2017	1,155	217	1,372

5. STOCKS

	31.3.18 £	31.3.17 £
Stocks	72,750	70,121

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	33,800	23,750
Directors' loan accounts	4,073	-
VAT	-	2,667
Prepayments and accrued income	5,772	5,772
	43,645	32,189

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	7,527	125
Trade creditors	51,348	60,782
Tax	10,439	11,347
Social security and other taxes	1,442	1,134
Pension Liability	-	133
VAT	2,924	-
Directors' loan accounts	-	8,311
Accrued expenses	5,982	3,285
	79,662	85,117

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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	1	100	100

9. **RELATED PARTY DISCLOSURES**

During the two years ending 31 March 2018, Mr & Mrs Broady, both being directors, together with members of their close family, controlled the company by virtue of a controlling interest directly or indirectly of 100% of the issued ordinary share capital.