

Registered number
04678026

ARTYFECT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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LD9 31/12/2010 53
COMPANIES HOUSE

ARTYFECT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2010**

Registered number 04678026

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	63,878	68,051
Current assets			
Stocks		91,541	87,000
Debtors		7,347	5,347
Cash at bank and in hand		2,190	10,590
		<u>101,078</u>	<u>102,937</u>
Creditors: amounts falling due within one year		<u>(338,093)</u>	<u>(290,895)</u>
Net current liabilities		<u>(237,015)</u>	<u>(187,958)</u>
Total assets less current liabilities		<u>(173,137)</u>	<u>(119,907)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(173,237)</u>	<u>(120,007)</u>
Shareholders' funds		<u>(173,137)</u>	<u>(119,907)</u>

The director is satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

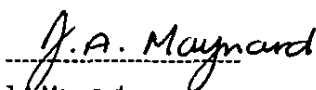
The director acknowledges her responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the board and authorised for issue on 27/12/10 and signed on its behalf by


 J A Maynard
 Director

ARTYFECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods provided, net of VAT

Depreciation

Depreciation is provided on all tangible fixed asset at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Fixtures, fittings and computer equipment	25% reducing balance, 3 years straight line and 10 years straight line
Short leasehold	10% reducing balance

Stocks

Stocks are consistently valued at the lower of cost and net realisable value

2 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of the directors, bankers and creditors. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

3 Tangible fixed assets

£

Cost

At beginning of year	81,243
Additions	7,436
At end of year	88,679

Depreciation

At beginning of year	13,192
Charge for the year	11,609
At end of year	24,801

Net book value

At 31 March 2010	63,878
<i>At 31 March 2009</i>	<i>68,051</i>

ARTYFECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

4 Share capital	2010	<i>2009</i>	2010	<i>2009</i>
	No	<i>No</i>	£	<i>£</i>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u><i>100</i></u>	<u>100</u>	<u><i>100</i></u>