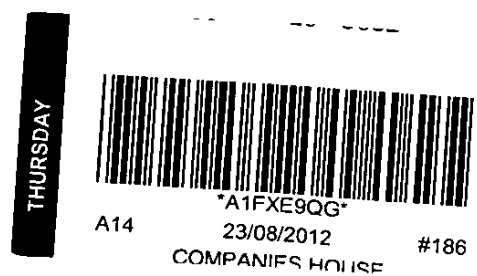


Company Registration No. 04678026 (England and Wales)

ARTYFECT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



ARTYFECT LTD

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ARTYFECT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		17,651		30,908
Current assets					
Stocks		61,145		59,361	
Debtors		5,461		5,774	
Cash at bank and in hand		5,176		2,895	
		<u>71,782</u>		<u>68,030</u>	
Creditors: amounts falling due within one year		<u>(90,048)</u>		<u>(51,087)</u>	
Net current (liabilities)/assets			<u>(18,266)</u>		<u>16,943</u>
Total assets less current liabilities			(615)		47,851
Creditors: amounts falling due after more than one year			<u>(283,000)</u>		<u>(283,000)</u>
			<u>(283,615)</u>		<u>(235,149)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(283,715)</u>		<u>(235,249)</u>
Shareholders' funds			<u>(283,615)</u>		<u>(235,149)</u>

ARTYFECT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 August 2012



Mrs Julia Maynard
Director

Company Registration No. 04678026

ARTYFECT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% reducing balance
Website development	20% Straight line
Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ARTYFECT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	64,201
Depreciation	
At 1 April 2011	33,293
Charge for the year	13,257
At 31 March 2012	46,550
Net book value	
At 31 March 2012	17,651
At 31 March 2011	30,908

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100