# Tangability Ltd Abbreviated Accounts Year ended 31 March 2009

HURSDAY



C2 10/12/2009 COMPANIES HOUSE

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# Tangability Ltd Balance Sheet As at 31 March 2009

| And the second                                 | Notes | <u>2009</u> | <u>2008</u> |
|--|-------|-------------|-------------|
|  |       | £           | £           |
| Current Assets                                 |       |             |             |
| Debtors  |       | 48,159      | 0           |
| Cash at bank and in hand                       |       | 134,837     | 134,210     |
|  |       | 182,996     | 134,210     |
| Creditors: amounts falling due within one year |       | (103,096)   | (91,824)    |
| Net Current Assets                             |       | 79,900      | 42,386      |
| Net Assets                                     |       | £79,900     | £42,386     |
| Capital and Reserves                           |       |             |             |
| Called-up share capital                        | 3     | 2           | 2           |
| Profit and loss account                        |       | 79,898      | 42,384      |
|  |       | £79,900     | £42,386     |

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; no notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Approved on behalf of the Board:

Mito Whiteless

G Whitelegg Director

4 December 2009

# Tangability Ltd Notes to the Accounts Year ended 31 March 2009

## 1. Accounting policies

# (a) Basis of accounting

The financial statements have been prepared using the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities.

### 2. Cashflow statement

In accordance with Financial Reporting Standard 1, the company has not prepared a cashflow statement from its entitlement as a small company to the exemption available in Sections 246 to 249 of the Companies Act 1985.

| 3. Called-up share capital | <u>Issued &amp;</u><br>fully paid | <u>Authorised</u> |
|----------------------------|-----------------------------------|-------------------|
| Ordinary shares of £1 each | tuny paid                         |                   |
| At 31 March 2008 and 2009  | £2                                | £1,000,000        |

### 4. Controlling parties

The company is controlled by the directors.