

# Jools Enterprises Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 December 2007



Company Registration No 4677900

INDEPENDENT AUDITORS' REPORT TO JOOLS ENTERPRISES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Jools Enterprises Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

*Baker Tilly UK Audit LLP*

Registered Auditor  
Chartered Accountants  
Marlborough House  
Chelmsford  
Essex  
CM1 1LN

22/7/08

# Jools Enterprises Limited

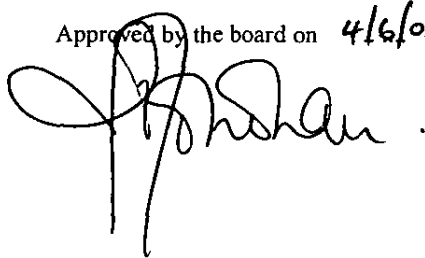
## ABBREVIATED BALANCE SHEET

31 December 2007

	<i>Notes</i>	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	1	400	800
<b>CURRENT ASSETS</b>			
Stocks		690	690
Debtors		1,403	6,292
Cash at bank and in hand		49,298	42,572
		51,391	49,554
CREDITORS Amounts falling due within one year		6,406	12,672
NET CURRENT ASSETS		44,985	36,882
TOTAL ASSETS LESS CURRENT LIABILITIES		45,385	37,682
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	200	200
Profit and loss account		45,185	37,482
SHAREHOLDERS' FUNDS		45,385	37,682

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 4/6/08.



Director

# Jools Enterprises Limited

## ABBREVIATED ACCOUNTS

for the year ended 31 December 2007

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### ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

#### CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Fixtures, fittings & equipment	33% Straight Line
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#### STOCK

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred

#### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

#### PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company to the defined contribution scheme during the year

#### TURNOVER

Turnover (with the exception of royalty income as noted below) represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

#### ROYALTIES

Royalty income (which forms part of turnover) is recognised on an accruals basis, with all amounts due being recorded as turnover in the financial statements

# Jools Enterprises Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2007

### 1 FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 January 2007 and 31 December 2007	1,200
Depreciation	
1 January 2007	400
Charge for the year	400
31 December 2007	800
Net book value	
31 December 2007	400
31 December 2006	800

### 2 SHARE CAPITAL

	2007	2006
	£	£
Authorised		
500,000 Ordinary 'A' shares of £1 each	500,000	500,000
500,000 Ordinary 'B' Shares of £1 each	500,000	500,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
100 Ordinary 'B' Shares of £1 each	100	100
	<u>200</u>	<u>200</u>

The ordinary 'A' and 'B' shares rank pari passu in all respects except that the 'B' shares do not carry any voting rights at the Annual General Meeting

### 3 ULTIMATE PARENT COMPANY

Jamie Oliver Holdings Limited is the immediate and ultimate parent company of Jools Enterprises Limited. The ultimate controlling party is J T Oliver.