

Company Registration No 4677749 (England and Wales)

CO-LABARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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CO-LABARCHITECTS LIMITED

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CO-LABARCHITECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CO-LABARCHITECTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CO-LABARCHITECTS LIMITED for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Morgan Berkeley

Morgan Berkeley

Chartered Certified Accountants
Registered Auditor

10th July 2007

Westgate Chambers
8a Elm Park Road, Pinner
Middlesex
HA5 3LA

CO-LABARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

Notes	2006		2005	
	£	£	£	£
Fixed assets				
Intangible assets		21,556		14,000
Tangible assets		12,869		15,336
		<u>34,425</u>		<u>29,336</u>
Current assets				
Debtors	52,560		33,969	
Cash at bank and in hand	-		11,013	
	<u>52,560</u>		<u>44,982</u>	
Creditors amounts falling due within one year	<u>(38,211)</u>		<u>(26,421)</u>	
Net current assets		<u>14,349</u>		<u>18,561</u>
Total assets less current liabilities		<u>48,774</u>		<u>47,897</u>
Creditors amounts falling due after more than one year		(6,900)		(11,500)
Provisions for liabilities		<u>(1,421)</u>		<u>(1,754)</u>
		<u>40,453</u>		<u>34,643</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		40,353		34,543
Shareholders' funds		<u>40,453</u>		<u>34,643</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2/7/07

G McLuskey
Director

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2006	20,000	23,456	43,456
Additions	10,618	1,619	12,237
	<hr/>	<hr/>	<hr/>
At 31 December 2006	30,618	25,075	55,693
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2006	6,000	8,120	14,120
Charge for the year	3,062	4,086	7,148
	<hr/>	<hr/>	<hr/>
At 31 December 2006	9,062	12,206	21,268
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2006	21,556	12,869	34,425
	<hr/>	<hr/>	<hr/>
At 31 December 2005	14,000	15,336	29,336
	<hr/>	<hr/>	<hr/>

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,234 (2005 - £4,600)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,900 (2005 - £11,500)

5 Share capital	2006	2005
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

6 Ultimate parent company

The company has been under the control of G McLuskey throughout the year