

Company Registration No. 4677749 (England and Wales)

CO-LABARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



CO-LABARCHITECTS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

CO-LABARCHITECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CO-LABARCHITECTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

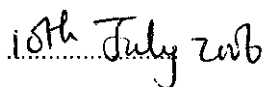
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Morgan Berkeley

Chartered Certified Accountants
Registered Auditor


10th July 2006

Westgate Chambers
8a Elm Park Road, Pinner
Middlesex
HA5 3LA

CO-LABARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		14,000		16,000
Tangible assets	2		15,336		10,499
			<u>29,336</u>		<u>26,499</u>
Current assets					
Debtors		33,969		55,777	
Cash at bank and in hand		11,013		-	
		<u>44,982</u>		<u>55,777</u>	
Creditors: amounts falling due within one year		<u>(26,421)</u>		<u>(47,867)</u>	
Net current assets			<u>18,561</u>		<u>7,910</u>
Total assets less current liabilities			<u>47,897</u>		<u>34,409</u>
Creditors: amounts falling due after more than one year	3		(11,500)		(16,100)
Provisions for liabilities and charges			<u>(1,754)</u>		<u>(1,686)</u>
			<u>34,643</u>		<u>16,623</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			34,543		16,523
Shareholders' funds			<u>34,643</u>		<u>16,623</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7th July 2006


G McLuskey
Director

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005	20,000	15,314	35,314
Additions	-	8,142	8,142
At 31 December 2005	20,000	23,456	43,456
Depreciation			
At 1 January 2005	4,000	4,815	8,815
Charge for the year	2,000	3,305	5,305
At 31 December 2005	6,000	8,120	14,120
Net book value			
At 31 December 2005	14,000	15,336	29,336
At 31 December 2004	16,000	10,499	26,499

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,500 (2004 - £16,100).

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

4	Share capital	2005 £	2004 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Control

The company has been under the control of G McLuskey throughout the year.