

CO-LABARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



CO-LABARCHITECTS LIMITED

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CO-LABARCHITECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CO-LABARCHITECTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Morgan Berkeley

Chartered Accountants
Registered Auditor


27th October 2005

Westgate Chambers
8a Elm Park Road, Pinner
Middlesex
HA5 3LA

CO-LABARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	16,000		18,000	
Tangible assets	2	10,499		10,426	
		<u>26,499</u>		<u>28,426</u>	
Current assets					
Debtors		55,777		24,158	
Cash at bank and in hand		-		1,667	
		<u>55,777</u>		<u>25,825</u>	
Creditors: amounts falling due within one year		<u>(47,867)</u>		<u>(45,858)</u>	
Net current assets/(liabilities)			<u>7,910</u>		<u>(20,033)</u>
Total assets less current liabilities			<u>34,409</u>		<u>8,393</u>
Creditors: amounts falling due after more than one year	3	(16,100)		-	
Provisions for liabilities and charges		<u>(1,686)</u>		<u>(1,689)</u>	
		<u>16,623</u>		<u>6,704</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		16,523		6,604	
Shareholders' funds		<u>16,623</u>		<u>6,704</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/10/05


G McLuskey
Director

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2004	20,000	12,194	32,194
Additions	-	3,120	3,120
	<hr/>	<hr/>	<hr/>
At 31 December 2004	20,000	15,314	35,314
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2004	2,000	1,768	3,768
Charge for the year	2,000	3,047	5,047
	<hr/>	<hr/>	<hr/>
At 31 December 2004	4,000	4,815	8,815
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2004	16,000	10,499	26,499
	<hr/>	<hr/>	<hr/>
At 31 December 2003	18,000	10,426	28,426
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,100 (2003 - £-).

CO-LABARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

5 Ultimate parent company

The company has been under the control of G McLuskey throughout the year.