

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
C T D Plumbing & Heating Limited

Contents of the Financial Statements
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

C T D Plumbing & Heating Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

C T Dunion
Mrs L Dunion

SECRETARY:

Mrs L Dunion

REGISTERED OFFICE:

44 Carlton Lane
Rothwell
Leeds
West Yorkshire
LS26 0DJ

REGISTERED NUMBER:

04677523 (England and Wales)

ACCOUNTANTS:

Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

C T D Plumbing & Heating Limited (Registered number: 04677523)

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		191,909		164,111
CURRENT ASSETS					
Debtors	5	87,523		40,415	
Cash at bank and in hand		<u>96,471</u>		<u>37,629</u>	
		183,994		78,044	
CREDITORS					
Amounts falling due within one year	6	<u>203,368</u>		<u>118,510</u>	
NET CURRENT LIABILITIES			<u>(19,374)</u>		<u>(40,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,535		123,645
CREDITORS					
Amounts falling due after more than one year	7		(18,025)		(27,544)
PROVISIONS FOR LIABILITIES			<u>(7,964)</u>		<u>(7,106)</u>
NET ASSETS			<u>146,546</u>		<u>88,995</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Fair value reserve	8		21,415		-
Retained earnings			<u>125,111</u>		<u>88,975</u>
			<u>146,546</u>		<u>88,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 January 2021 and were signed on its behalf by:

C T Dunion - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

C T D Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 May 2019	173,760	114,690	288,450
Additions	-	21,217	21,217
Disposals	-	(18,621)	(18,621)
At 30 April 2020	<u>173,760</u>	<u>117,286</u>	<u>291,046</u>
DEPRECIATION			
At 1 May 2019	45,175	79,164	124,339
Charge for year	-	13,902	13,902
Eliminated on disposal	-	(17,689)	(17,689)
Revaluation adjustments	(21,415)	-	(21,415)
At 30 April 2020	<u>23,760</u>	<u>75,377</u>	<u>99,137</u>
NET BOOK VALUE			
At 30 April 2020	<u>150,000</u>	<u>41,909</u>	<u>191,909</u>
At 30 April 2019	<u>128,585</u>	<u>35,526</u>	<u>164,111</u>

Cost or valuation at 30 April 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Cost	<u>173,760</u>	<u>117,286</u>	<u>291,046</u>

The freehold property was valued by the directors at a fair value of £150,000 at 30th April 2020.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 May 2019		70,906
Additions		<u>21,217</u>
At 30 April 2020		<u>92,123</u>
DEPRECIATION		
At 1 May 2019		40,630
Charge for year		<u>12,873</u>
At 30 April 2020		<u>53,503</u>
NET BOOK VALUE		
At 30 April 2020		<u>38,620</u>
At 30 April 2019		<u>30,276</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.20	30.4.19
	£	£
Trade debtors	<u>87,523</u>	<u>40,415</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.20	30.4.19
	£	£
Bank loans and overdrafts	5,319	5,337
Hire purchase contracts	23,582	11,438
Taxation and social security	55,234	30,843
Other creditors	<u>119,233</u>	<u>70,892</u>
	<u>203,368</u>	<u>118,510</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.4.20	30.4.19
	£	£
Bank loans	2,410	8,004
Hire purchase contracts	<u>15,615</u>	<u>19,540</u>
	<u>18,025</u>	<u>27,544</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. **RESERVES**

	Fair value reserve £
Gain on revaluation	<u>21,415</u>
At 30 April 2020	<u>21,415</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is C T Dunion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.