

**REGISTERED NUMBER: 04676551 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 29 February 2020**

**for**

**FAILED ARTIST LIMITED**

**Contents of the Financial Statements  
for the Year Ended 29 February 2020**

**Page**

**Balance Sheet**

**1**

**FAILED ARTIST LIMITED (Registered number: 04676551)****Balance Sheet**  
**29 February 2020**

	29.2.20		28.2.19	
	£	£	£	£
<b>FIXED ASSETS</b>		342		457
<b>CURRENT ASSETS</b>	43,756		31,777	
<b>PREPAYMENTS AND ACCRUED INCOME</b>	3,350		-	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(20,526)</u>		<u>(12,764)</u>	
<b>NET CURRENT ASSETS</b>		<u>26,580</u>		<u>19,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,922		19,470
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>1,450</u>		<u>2,900</u>
<b>NET ASSETS</b>		<u>25,472</u>		<u>16,570</u>
<b>CAPITAL AND RESERVES</b>		<u>25,472</u>		<u>16,570</u>

**NOTES TO THE FINANCIAL STATEMENTS****1. STATUTORY INFORMATION**

FAILED ARTIST LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04676551

**Registered office:** 306 Westgate House  
Ealing Road  
Brentford  
Middlesex  
TW8 0GN

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2019 - 1 ) .

**Balance Sheet - continued**  
**29 February 2020**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	29.2.20	28.2.19
	£	£
<b>Mr James Holliday</b>		
Balance outstanding at start of year	22,341	-
Amounts advanced	66,700	76,840
Amounts repaid	(70,743)	(54,499)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,298</u>	<u>22,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2020 and were signed on its behalf by:

Mrs Susan Holliday - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.