

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

FAILED ARTIST LIMITED

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for the Year Ended 29 February 2016**

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FAILED ARTIST LIMITED

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

Mr James Holliday
Mrs Susan Holliday

REGISTERED OFFICE:

306 Westgate House
Ealing Road
Brentford
Middlesex
TW8 0GN

REGISTERED NUMBER:

04676551 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

FAILED ARTIST LIMITED (Registered number: 04676551)**Abbreviated Balance Sheet**
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		71		95
CURRENT ASSETS					
Debtors		5,760		4,370	
Cash at bank		<u>15,548</u>		<u>7,745</u>	
		21,308		12,115	
CREDITORS					
Amounts falling due within one year		<u>21,363</u>		<u>12,208</u>	
NET CURRENT LIABILITIES			(55)		(93)
TOTAL ASSETS LESS CURRENT LIABILITIES			16		2
PROVISIONS FOR LIABILITIES			14		-
NET ASSETS			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>2</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>2</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

Mr James Holliday - Director

The notes form part of these abbreviated accounts

At 28 February 2015

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Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
1	Ordinary A	£1.00	1	1
1	Ordinary B	£1.00	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
Mr James Holliday		
Balance outstanding at start of year	264	21,516
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>264</u>

LOAN FROM SHAREHOLDERS

During the year, the company was provided with an interest free loan in the sum of £7,433 (2015: £Nil) by Mr J Holliday and Mrs S Holliday, the directors of the company. This loan is repayable on demand.

LOAN TO SHAREHOLDERS

During the year, the company provided a loan in the sum of £Nil (2015: £264) to Mr J Holliday and Mrs S Holliday, the directors of the company.

5. ULTIMATE CONTROLLING PARTY

Mr James Holliday and Mrs S Holliday, the directors of the company, jointly controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.