

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 MARCH 2007 TO 31 JULY 2007
FOR
H R PARTNERS LIMITED

SATURDAY



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05/01/2008

COMPANIES HOUSE

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H R PARTNERS LIMITED

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for the period 1 March 2007 to 31 July 2007

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H R PARTNERS LIMITED
COMPANY INFORMATION
for the period 1 March 2007 to 31 July 2007

DIRECTOR	Mr E C Simpson
SECRETARY	Mr C R Simpson
REGISTERED OFFICE	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER	4676341 (England and Wales)
ACCOUNTANTS	Raffingers Stuart Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

H R PARTNERS LIMITED
ABBREVIATED BALANCE SHEET
31 July 2007

	Notes	2007 £	2007 £
FIXED ASSETS			
Tangible assets	2	33 122	18,101
CURRENT ASSETS			
Debtors		4 315	4,469
Cash at bank		6,432	7 545
		<u>10,747</u>	<u>12,014</u>
CREDITORS			
Amounts falling due within one year	3	<u>38 296</u>	<u>28,223</u>
NET CURRENT LIABILITIES		<u>(27,549)</u>	<u>(16 209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,573	1,892
CREDITORS			
Amounts falling due after more than one year	3	<u>10,956</u>	-
NET (LIABILITIES)/ASSETS		<u>(5,383)</u>	<u>1,892</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(5 385)</u>	<u>1 890</u>
SHAREHOLDERS' FUNDS		<u>(5,383)</u>	<u>1,892</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 December 2007 and were signed by

X Mr E C Simpson - Director



X

The notes form part of these abbreviated accounts

H R PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period 1 March 2007 to 31 July 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has confirmed the ongoing financial support of the parent company. The director therefore believe that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	33,736
Additions	20,000
	<hr/>
At 31 July 2007	53,736
DEPRECIATION	
At 1 March 2007	15,634
Charge for period	4,980
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At 31 July 2007	20,614
NET BOOK VALUE	
At 31 July 2007	33,122
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At 28 February 2007	18,102
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2007 £
Hire purchase contracts	17,083	-
	<hr/>	<hr/>

H R PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the period 1 March 2007 to 31 July 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1 000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is H R Partners Holdings Limited

6 RELATED PARTY DISCLOSURES

The company was controlled throughout the current period and previous years by H R Partners Holdings Limited, the company's parent by virtue of its ownership of the entire issued share capital. At the balance sheet date the company owed £2 000 (2006 - nil) to its parent company.

The company paid interim dividends totalling £14,800 (2006 - £50,558) to its parent company during the period under review. At the balance sheet date the company owed the director £717 (2006 - nil).