

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
H R PARTNERS LIMITED



H R PARTNERS LIMITED

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for the year ended 28 February 2007

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H R PARTNERS LIMITED
COMPANY INFORMATION
for the year ended 28 February 2007

DIRECTOR	Mr E C Simpson
SECRETARY	Mr C R Simpson
REGISTERED OFFICE	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER	4676341 (England and Wales)
ACCOUNTANTS	Raffingers Stuart Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

HR PARTNERS LIMITED
ABBREVIATED BALANCE SHEET
28 February 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	18,101	52,215
CURRENT ASSETS			
Debtors		4,469	35,213
Cash at bank		7,545	72,814
		12,014	108,027
CREDITORS			
Amounts falling due within one year	3	28,223	119,575
NET CURRENT LIABILITIES		(16,209)	(11,548)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,892	40,667
CREDITORS			
Amounts falling due after more than one year	3	-	19,603
NET ASSETS		1,892	21,064
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,890	21,062
SHAREHOLDERS' FUNDS		1,892	21,064

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

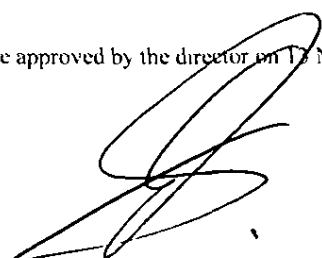
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13 November 2007 and were signed by

✓  ✓
 Mr E C Simpson - Director

The notes form part of these abbreviated accounts

II R PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have confirmed the ongoing financial support of the parent company. The directors therefore believe that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	73,495
Additions	3,351
Disposals	(43,110)
At 28 February 2007	<u>33,736</u>
DEPRECIATION	
At 1 March 2006	21,280
Charge for year	5,134
Eliminated on disposal	(10,779)
At 28 February 2007	<u>15,635</u>
NET BOOK VALUE	
At 28 February 2007	<u>18,101</u>
At 28 February 2006	<u>52,215</u>

3 CREDITORS

The following secured debts are included within creditors:

	2007 £	2006 £
Hire purchase contracts	<u>-</u>	<u>26,353</u>

H R PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1 000	Ordinary	£1	<u>1 000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT COMPANY

The ultimately parent company is H R Partners Holdings Limited

6 RELATED PARTY DISCLOSURES

The company was controlled throughout the current year and previous years by H R Partners Holdings Limited the company's parent, by virtue of its ownership of the entire issued share capital. In the previous year the company owed £59 806 to its parent company.

During the year the company paid dividends totalling £50,558 (2006 - £42,000) to its parent company.