

**Registration number 04676138**

**Elektromotive Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2013**

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## **Elektromotive Ltd**

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**Independent auditor's report to the shareholders of  
Elektromotive Ltd**

We have examined the abbreviated accounts set out on pages 2 to 12, together with the financial statements of Elektromotive Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinion we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been prepared in accordance with the regulations made under that section.

**Other information**

On 30 January 2014 we reported, as auditors of Elektromotive Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2012, and our report was as follows:

"We have audited the financial statements of Elektromotive Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the shareholders of  
Elektromotive Ltd**

continued

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Basis for qualified opinion on financial statements**

With respect to stock having a carrying amount of £608,957 the audit evidence available to us was limited because we did not observe the counting of the physical stock as at 31 March 2013, since that date was prior to our reappointment as auditor of the company. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures.

**Qualified opinion on financial statements**

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the shareholders of  
Elektromotive Ltd**

continued

**Matters on which we are required to report by exception**

In respect solely of the limitation on our work relating to stock, described above

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit, and
- we were unable to determine whether adequate accounting records had been kept

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- the company is not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in the preparing the directors' report "

**30 January 2014**

**Steve Griffen ACA (Senior Statutory Auditor)**

**For and on behalf of Plummer Parsons**

**Chartered Accountants**

**Statutory Auditor**

**18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT**

**Elektromotive Ltd**

**Abbreviated balance sheet  
as at 31 March 2013**

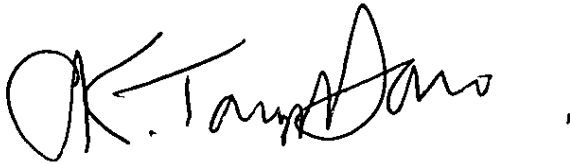
		31/03/13	31/03/12
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	3	673,279	436,910
Tangible assets	3	46,830	66,299
Investments	3	425,000	-
		<u>1,145,109</u>	<u>503,209</u>
<b>Current assets</b>			
Stocks		608,957	335,776
Debtors		536,141	781,159
Cash at bank and in hand		33,888	152,288
		<u>1,178,986</u>	<u>1,269,223</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,208,805)</u>	<u>(1,135,433)</u>
<b>Net current (liabilities)/assets</b>		<u>(29,819)</u>	<u>133,790</u>
<b>Total assets less current liabilities</b>		1,115,290	636,999
<b>Creditors: amounts falling due after more than one year</b>	4	(582,500)	(149,537)
<b>Provisions for liabilities</b>		<u>(17,489)</u>	<u>(18,822)</u>
<b>Net assets</b>		<u>515,301</u>	<u>468,640</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account	6	515,201	468,540
<b>Shareholders' funds</b>		<u>515,301</u>	<u>468,640</u>

The notes on pages 6 to 12 form an integral part of these financial statements.

**Elektromotive Ltd**

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30<sup>th</sup> June '16 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Calvey Taylor-Haw', with a large, stylized initial 'C'.

**Calvey Taylor-Haw**  
**Director**

**Registration number 04676138**

**The notes on pages 6 to 12 form an integral part of these financial statements.**