

Registered Number 04676138

ELEKTROMOTIVE LIMITED

Abbreviated Accounts

28 February 2011

ELEKTROMOTIVE LIMITED

Registered Number 04676138

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	61,464	54,535
Tangible	3	<u>34,101</u>	<u>29,940</u>
Total fixed assets		95,565	84,475
Current assets			
Stocks		308,286	139,951
Debtors		642,452	321,847
Cash at bank and in hand		249,299	70,970
Total current assets		<u>1,200,037</u>	<u>532,768</u>
Creditors: amounts falling due within one year		(560,113)	(308,384)
Net current assets		639,924	224,384
Total assets less current liabilities		<u>735,489</u>	<u>308,859</u>
Creditors: amounts falling due after one year		(85,186)	(129,630)
Provisions for liabilities and charges		(13,696)	(9,459)
Total net Assets (liabilities)		636,607	169,770
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>636,507</u>	<u>169,670</u>
Shareholders funds		<u>636,607</u>	<u>169,770</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

Tom Navasero, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	62,196
Additions	10,567
At 28 February 2011	<u>72,763</u>

Depreciation	
At 28 February 2010	7,661
Charge for year	3,638
At 28 February 2011	<u>11,299</u>

Net Book Value	
At 28 February 2010	54,535
At 28 February 2011	<u>61,464</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2010	51,706
additions	12,211
disposals	
revaluations	
transfers	
At 28 February 2011	<u>63,917</u>

Depreciation

At 28 February 2010	21,766
Charge for year on disposals	8,050
At 28 February 2011	<u>29,816</u>
Net Book Value	
At 28 February 2010	29,940
At 28 February 2011	<u>34,101</u>

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with
directors**

The following directors had interest free loans during the year, Calvey Taylor-Haw £22,090 (2010 £22,090) and Greg Simmons £15,557 (2010 £15,557)

6 **Related party disclosures**

During the year, the company traded with H Technologies (UK) Limited, Terrafirma Designs Ltd, Grand Prix Design Consultants Ltd and Grand Prix Electronics Limited. The above companies are related parties as G Simmons is a director of H Technologies (UK) Limited, M Earle is a director of H Technologies (UK) Limited, Grand Prix Design Consultants Ltd and Grand Prix Electronics Limited and T Brightmore is a director of Terrafirma Designs Ltd. During the year, the company loaned Grand Prix Design Consultants Ltd £23,970 (2010:nil), as at the year end, the company owed £23,970 (2010:nil). Total purchases from Grand Prix Electronics Limited were £11,730 (2010: £11,656), as at the year end, the company owed £nil (2010: £nil).

7 **Related party disclosures
continued**

The company also had total purchases from Terrafirma Designs Ltd of £44,047 (2010:£32,956) during the year. As at the year end, the company owed £nil (2010:£3,917). The company loaned H Technologies (UK) Limited £48,965 (2010:nil), as at the year end, the company owed £48,965 (2010:nil). Purchases from H Technologies (UK) Limited were £nil (2010:nil), as at the year end, the company owed £nil (2010: £19,639). Furthermore in the year the company received services from H

Technologies (UK) Limited to a value of £48,965, and from Grand Prix Designs Limited to a value of £20,400 free of charge

8 **Going Concern**

The directors have reviewed the twelve months ahead, considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern