

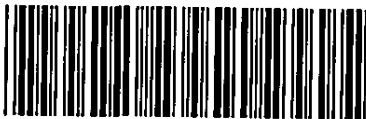
Registration number 04676138

Elektromotive Ltd

Abbreviated accounts

for the year ended 28 February 2008

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Elektromotive Ltd

**Abbreviated balance sheet
as at 28 February 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,265		17,345
Tangible assets	2		7,802		4,095
			<u>32,067</u>		<u>21,440</u>
Current assets					
Stocks		71,313		-	
Debtors		228,873		4,013	
Cash at bank and in hand		101,164		842	
		<u>401,350</u>		<u>4,855</u>	
Creditors: amounts falling due within one year		<u>(239,103)</u>		<u>(23,120)</u>	
Net current assets/(liabilities)			<u>162,247</u>		<u>(18,265)</u>
Total assets less current liabilities			<u>194,314</u>		<u>3,175</u>
Net assets			<u>194,314</u>		<u>3,175</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			194,214		3,075
Shareholders' funds			<u>194,314</u>		<u>3,175</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Elektromotive Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12th Dec 08 and signed on its behalf by



Calvey Taylor Haw
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Elektromotive Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Elektromotive Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2007	17,345	6,819	24,164
Additions	9,110	6,308	15,418
At 28 February 2008	<u>26,455</u>	<u>13,127</u>	<u>39,582</u>
Depreciation and Provision for diminution in value			
At 1 March 2007	-	2,724	2,724
Charge for year	2,190	2,601	4,791
At 28 February 2008	<u>2,190</u>	<u>5,325</u>	<u>7,515</u>
Net book values			
At 28 February 2008	<u>24,265</u>	<u>7,802</u>	<u>32,067</u>
At 28 February 2007	<u>17,345</u>	<u>4,095</u>	<u>21,440</u>
 3. Share capital		2008	2007
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Elektromotive Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2008**

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4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
Calvey Taylor Haw	13,423	-	13,423
Greg Simmons	44	44	44
	<u> </u>	<u> </u>	<u> </u>

5. Ultimate parent undertaking

The controlling and ultimate controlling party are the shareholders of the company.