

**INTERIOR DESIGN & SUPPLY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Interior Design & Supply Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Interior Design & Supply Limited
Balance Sheet
As At 30 April 2023

Registered number: 04675646

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		665		715
			<u>665</u>		<u>715</u>
CURRENT ASSETS					
Debtors	5	27,784		12,686	
Cash at bank and in hand		<u>36,753</u>		<u>52,252</u>	
		64,537		64,938	
Creditors: Amounts Falling Due Within One Year	6	<u>(9,058)</u>		<u>(13,083)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>55,479</u>		<u>51,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,144</u>		<u>52,570</u>
NET ASSETS			<u>56,144</u>		<u>52,570</u>
CAPITAL AND RESERVES					
Called up share capital	7		150		150
Share premium account			23,032		23,032
Profit and Loss Account			<u>32,962</u>		<u>29,388</u>
SHAREHOLDERS' FUNDS			<u>56,144</u>		<u>52,570</u>

Interior Design & Supply Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rosemary Fox-Andrews

Director

17/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Interior Design & Supply Limited

Notes to the Financial Statements

For The Year Ended 30 April 2023

1. General Information

Interior Design & Supply Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04675646. The registered office is The Lilacs, West Hill Road North, South Wonston, Winchester, Hampshire, SO21 3HJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	474	267	11,808	12,549
As at 30 April 2023	474	267	11,808	12,549
Depreciation				
As at 1 May 2022	274	267	11,293	11,834
Provided during the period	50	-	-	50
As at 30 April 2023	324	267	11,293	11,884
Net Book Value				
As at 30 April 2023	150	-	515	665
As at 1 May 2022	200	-	515	715

Interior Design & Supply Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	23,907	12,686
Director's loan account	3,877	-
	<u>27,784</u>	<u>12,686</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	4,797	4,798
Corporation tax	18	18
VAT	1,621	3,415
Deposits	530	530
Credit Card Balance	592	595
Accruals and deferred income	1,500	2,500
Director's loan account	-	1,227
	<u>9,058</u>	<u>13,083</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>150</u>	<u>150</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.