

**INTERIOR DESIGN & SUPPLY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**Interior Design & Supply Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2021**

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**Interior Design & Supply Limited**  
**Balance Sheet**  
**As at 30 April 2021**

Registered number: 04675646

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,037		1,504
			<u>1,037</u>		<u>1,504</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	-		1,227	
Debtors	<b>5</b>	7,530		2,666	
Cash at bank and in hand		48,537		59,889	
		<u>56,067</u>		<u>63,782</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(7,949 )		(11,167 )	
		<u>(7,949 )</u>		<u>(11,167 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			48,118		52,615
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,155</u>		<u>54,119</u>
<b>NET ASSETS</b>			<u>49,155</u>		<u>54,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		150		150
Share premium account			23,032		23,032
Profit and Loss Account			25,973		30,937
			<u>49,155</u>		<u>54,119</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,155</u>		<u>54,119</u>

**Interior Design & Supply Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2021**

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For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Rosemary Fox-Andrews**

Director

**20/12/2021**

The notes on pages 4 to 5 form part of these financial statements.

**Interior Design & Supply Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2020	474	267	11,808	12,549
As at 30 April 2021	474	267	11,808	12,549
<b>Depreciation</b>				
As at 1 May 2020	119	267	10,659	11,045
Provided during the period	88	-	379	467
As at 30 April 2021	207	267	11,038	11,512
<b>Net Book Value</b>				
As at 30 April 2021	267	-	770	1,037
As at 1 May 2020	355	-	1,149	1,504

**Interior Design & Supply Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	-	1,227
	<u>-</u>	<u>1,227</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,871	2,666
VAT	2,659	-
	<u>7,530</u>	<u>2,666</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1	-
Corporation tax	18	18
VAT	-	1,759
Deposits	530	-
Credit Card Balance	576	514
Accruals and deferred income	2,316	2,316
Director's loan account	4,508	6,560
	<u>7,949</u>	<u>11,167</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>150</u>	<u>150</u>

**8. General Information**

Interior Design & Supply Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04675646 . The registered office is The Lilacs, West Hill Road North, South Wonston, Winchester, Hampshire, SO21 3HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.