

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

FOR

INTERIOR DESIGN AND SUPPLY LIMITED

WEDNESDAY



AK4MZZHZ

A43

23/11/2011

235

COMPANIES HOUSE

INTERIOR DESIGN AND SUPPLY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

INTERIOR DESIGN AND SUPPLY LIMITED

COMPANY INFORMATION
for the year ended 30 April 2011

DIRECTOR	Mrs R A Fox-Andrews
SECRETARY	Mr P R Jenks
REGISTERED OFFICE	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER	04675646 (England and Wales)
ACCOUNTANTS	Raffingers Stuart Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

INTERIOR DESIGN AND SUPPLY LIMITED

ABBREVIATED BALANCE SHEET

30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,785	1,213
CURRENT ASSETS			
Debtors		22,790	5,526
Cash at bank		90,667	83,794
		113,457	89,320
CREDITORS			
Amounts falling due within one year		16,827	7,965
NET CURRENT ASSETS		96,630	81,355
TOTAL ASSETS LESS CURRENT LIABILITIES		99,415	82,568
PROVISIONS FOR LIABILITIES		371	-
NET ASSETS		99,044	82,568
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Share premium		23,032	23,032
Profit and loss account		75,862	59,386
SHAREHOLDERS' FUNDS		99,044	82,568

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 November 2011 and were signed by

X 

X

Mrs R A Fox-Andrews - Director

INTERIOR DESIGN AND SUPPLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	5,001
Additions	2,500
At 30 April 2011	<u>7,501</u>
DEPRECIATION	
At 1 May 2010	3,788
Charge for year	928
At 30 April 2011	<u>4,716</u>
NET BOOK VALUE	
At 30 April 2011	<u>2,785</u>
At 30 April 2010	<u>1,213</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
150	Ordinary		<u>150</u>	<u>150</u>

INTERIOR DESIGN AND SUPPLY LIMITED

TAX DISTRICT 623 CENTRAL LONDON
TAX REFERENCE 5973616526

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
from 1 May 2010 to 30 April 2011

	£	£	£
TRADE COMPUTATION			
Profit per financial statements		21,132	
Add Depreciation	928		
Entertainment	1,158		
		2,086	
Less Deposit account interest	34		
Capital allowances	2,733		
		(2,767)	
Net trading profit			20,451
PROFITS AND GAINS FROM NON-TRADING LOAN RELATIONSHIPS			
Deposit account interest			34
PROFITS CHARGEABLE TO CORPORATION TAX			£20,485

MEMO No franked investment income

MEMO There are no associated companies

CORPORATION TAX CHARGEABLE

Financial year	FY2010		
Apportioned days	335/365		
18,801 @ 21%	3,948 21		3,948 21
Financial year		FY2011	
Apportioned days		30/365	
1,684 @ 20%		336 80	336 80
CORPORATION TAX OUTSTANDING			£4,285 01

DIRECTORS' REMUNERATION

	Remuneration voted this year £	B/fwd £	Remuneration not paid by statutory period Now paid £	Unpaid this year £	C/fwd £
Fox Andrews Mrs R A	5 825		-		

CAPITAL ALLOWANCES

	WDV b/f £	ADDITIONS £	DISPOSALS £	B/CHARGE £	B/ALLOW £	CAP ALLOW £	WDV c/f £
General pool	1 162	2 500	-			2 733	929
	£1 162	£2,500	£NIL	£NIL	£NIL	£2 733	£929

SUMMARY

Writing down allowances	£	233
Annual investment allowances		2,500
		£2,733