

REGISTERED NUMBER: 04675235 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Hilary Thompson Limited



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for the Year Ended 31 March 2010**

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Hilary Thompson Limited

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: Mrs H Thompson

SECRETARY: Mr W P Higgin

REGISTERED OFFICE: Ben Cragg Farm, Newlands
Ulverston
Cumbria
LA12 7PZ

REGISTERED NUMBER: 04675235 (England and Wales)

ACCOUNTANTS: R F Miller & Co
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

Abbreviated Balance Sheet
31 March 2010

	Notes	£	2010	£	2009	£
FIXED ASSETS						
Tangible assets	2			379		-
Investment property	3			<u>18,427</u>		<u>18,427</u>
				18,806		18,427
CURRENT ASSETS						
Debtors		34,713		42,659		
Cash at bank		<u>2,103</u>		<u>4,067</u>		
		36,816		46,726		
CREDITORS						
Amounts falling due within one year		<u>25,446</u>		<u>24,073</u>		
NET CURRENT ASSETS				<u>11,370</u>		<u>22,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>30,176</u>		<u>41,080</u>
CAPITAL AND RESERVES						
Called up share capital	4		100			100
Profit and loss account			<u>30,076</u>			<u>40,980</u>
SHAREHOLDERS' FUNDS			<u>30,176</u>			<u>41,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 August 2010 and were signed by



Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% straight line basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>505</u>
At 31 March 2010	<u>505</u>
DEPRECIATION	
Charge for year	<u>126</u>
At 31 March 2010	<u>126</u>
NET BOOK VALUE	
At 31 March 2010	<u><u>379</u></u>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2009 and 31 March 2010	<u>18,427</u>
NET BOOK VALUE	
At 31 March 2010	<u><u>18,427</u></u>
At 31 March 2009	<u><u>18,427</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u><u>100</u></u>	<u><u>100</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
Mrs H Thompson		
Balance outstanding at start of year	23,055	20,375
Balance outstanding at end of year	24,565	23,055
Maximum balance outstanding during year	<u>24,565</u>	<u>23,055</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Hilary Thompson Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

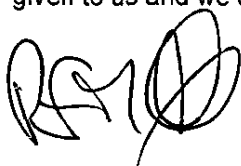
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R F Miller & Co
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

16 August 2010

www.hwca.com

This page does not form part of the abbreviated accounts