

Registered Number 04675235

Hilary Thompson Limited

Abbreviated Accounts

31 March 2012

Hilary Thompson Limited

Registered Number 04675235

Company Information

Registered Office:

Ben Cragg Farm, Newlands
Ulverston
Cumbria
LA12 7PZ

Reporting Accountants:

R F Miller & Co

Chartered Accountants
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

Hilary Thompson Limited

Registered Number 04675235

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	126	253
Investment property	3	18,427	18,427
		<u>18,553</u>	<u>18,680</u>
Current assets			
Debtors		32,092	36,173
Cash at bank and in hand		2,742	288
Total current assets		<u>34,834</u>	<u>36,461</u>
Creditors: amounts falling due within one year		(28,927)	(28,895)
Net current assets (liabilities)		5,907	7,566
Total assets less current liabilities		<u>24,460</u>	<u>26,246</u>
Total net assets (liabilities)		<u>24,460</u>	<u>26,246</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,360	26,146
Shareholders funds		<u>24,460</u>	<u>26,246</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

Mrs H Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% straight line basis

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	<u>505</u>
At 31 March 2012	-	<u>505</u>
Depreciation		
At 01 April 2011		252
Charge for year	-	<u>127</u>
At 31 March 2012	-	<u>379</u>
Net Book Value		
At 31 March 2012		126
At 31 March 2011	-	<u>253</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2011	<u>18,427</u>
At 31 March 2012	<u>18,427</u>
Net Book Value	
At 31 March 2012	18,427
At 31 March 2011	<u>18,427</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Included within creditors is a loan to the director of £27,955 (2011:- £27,955).
The director's loan account was not overdrawn at any time during the current or previous years.