

Registered number: 04673190

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Miles Investments Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/07/2015

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Prepared By:  
David Reed Associates Ltd  
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Wiltshire  
BA15 1LA

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Miles Investments Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/07/2015

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~~The company's registered number is 04673190~~

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Miles Investments Ltd

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Registered Number: 04673190  
BALANCE SHEET AT 31/07/2015

	2015	2014
Notes	£	£
FIXED ASSETS		

Tangible assets	2	468,352	477,977
Investments	3	200	200
		<u>468,552</u>	<u>478,177</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	84,190	56,879
Cash at bank and in hand		<u>15,477</u>	<u>67,836</u>
		99,667	124,715
CREDITORS: Amounts falling due within one year		<u>4,687</u>	<u>14,975</u>
NET CURRENT ASSETS		94,980	109,740
TOTAL ASSETS LESS CURRENT LIABILITIES		563,532	587,917
CREDITORS: Amounts falling due after more than one year	5	20,356	20,356
NET ASSETS		<u>543,176</u>	<u>567,561</u>
CAPITAL AND RESERVES			
Called up share capital	6	585,604	585,604
Profit and loss account		(42,428)	(18,043)
		<u>)</u>	<u>)</u>
SHAREHOLDERS' FUNDS		<u>543,176</u>	<u>567,561</u>

For the year ending 31/07/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/01/2016 and signed on their behalf by

Mr A Miles

Director

Miles Investments Ltd

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31/07/2015

#### 1. ACCOUNTING POLICIES

##### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Fixtures and Fittings	reducing balance 25%

#### 1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

#### 1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

Miles Investments Ltd

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## 2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/08/2014	<u>477,692</u>	<u>4,775</u>	<u>482,467</u>
At 31/07/2015	<u>477,692</u>	<u>4,775</u>	<u>482,467</u>
Depreciation			
At 01/08/2014	-	4,490	4,490
For the year	<u>9,554</u>	<u>71</u>	<u>9,625</u>
At 31/07/2015	<u>9,554</u>	<u>4,561</u>	<u>14,115</u>
Net Book Amounts			
At 31/07/2015	<u>468,138</u>	<u>214</u>	<u>468,352</u>
At 31/07/2014	<u>477,692</u>	<u>285</u>	<u>477,977</u>

## 3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/08/2014	<u>200</u>	<u>200</u>
At 31/07/2015	<u>200</u>	<u>200</u>
Amortisation		

## Net Book Amounts

At 31/07/2015

200

200

At 31/07/2014

200

200

### 4. DEBTORS

2015

2014

£

£

Amounts falling due within one year:

Other Tax

4,862

-

Other debtors

79,328

56,879

84,190

56,879

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Miles Investments Ltd

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### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2015

2014

£

£

Bank loans and overdrafts

20,356

20,356

20,356

20,356

### 6. SHARE CAPITAL

2015

2014

£

£

Allotted, issued and fully paid:

102 Ordinary shares of £1 each

102

102

585502 Redeemable Ordinary of £1 each

585502

585502

585,604

585,604

### 7. RELATED PARTY TRANSACTIONS

At the balance sheet date Miles Investments Ltd was owed £16,380 by A&R Miles Ltd (2014: owed £420)

### 8. EXCEPTIONAL COSTS

Exceptional costs include loan write off of £28,675 (2014: £30,000).

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### 9. TURNOVER

The turnover and pre-tax result is attributable to letting of property and acting as a holding company to its trading subsidiary.

	2015	2014
	£	£
Sales	11,661	12,148
Other trading income	-	90,564
	<u>11,661</u>	<u>102,712</u>

#### 10. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the director owed the company £47,948 (2014: £41,841). £28,500 was repaid within 9 months of the year end.

#### 11. CONTROLLING PARTY

The ultimate controlling party is the Director, Mr A Miles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.