

Capital Forex Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

31 December 2016

Company Number 04672897

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Capital Forex Limited

Company Information

Director	Mr M Chowdhury
Company secretary	Harpers Associates Limited
Registered number	04672897
Registered office	77 Grosvenor Street London W1K 3JR
Accountants	BDO LLP 55 Baker Street London W1U 7EU

Capital Forex Limited

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Capital Forex Limited

Director's Report for the Year Ended 31 December 2016

The director presents his report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

Mr N Berardi (resigned 30 June 2016)

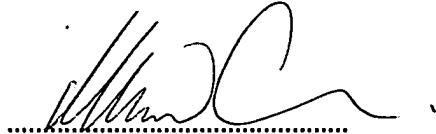
Mr C H Sabet (resigned 3 November 2016)

Mr M Chowdhury (appointed 2 November 2016)

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
Mr M Chowdhury

Director

Date:

29/09/2017

Capital Forex Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Financial Statements of Capital Forex Limited for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Capital Forex Limited for the year ended 31 December 2016 which comprise the income statement, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Capital Forex Limited, as a body, in accordance with the terms of our engagement letter dated 26 September 2017. Our work has been undertaken solely to prepare for your approval the accounts of Capital Forex Limited and state those matters that we have agreed to state to the board of directors of Capital Forex Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capital Forex Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Capital Forex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Capital Forex Limited. You consider that Capital Forex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Capital Forex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered Accountants
London
United Kingdom

Date: *29/09/17*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Capital Forex Limited
Registered number: 04672897

Income Statement
for the Year Ended 31 December 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position
as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	1	1
		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	4	1	1
		<u>1</u>	<u>1</u>

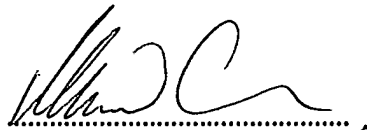
For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr M Chowdhury
Director

Date: 29/09/2017

The notes on page 4 form part of these financial statements.

Capital Forex Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1. General information

Capital Forex Limited is a dormant, private limited company, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 6.

3. Debtors

	2016 £	2015 £
Called up share capital not paid	<u>1</u>	<u>1</u>

4. Share capital

	2016 £	2015 £
Allotted and called up		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. Controlling party

The company is an immediate subsidiary of London Capital Group Limited, a company incorporated in England and Wales. The ultimate parent company and controlling party is London Capital Group Holdings plc, a company incorporated in England and Wales.

The smallest group in which the results of the company are consolidated is that headed by London Capital Group Limited.

The largest such group is that headed by London Capital Group Holdings plc.

The consolidated accounts for both of these entities are available to the public and may be obtained from 77 Grosvenor Street, Mayfair, London W1K 3JR.

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.