

CS
COMPANY REGISTRATION NUMBER 04672897

CAPITAL FOREX LTD
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
31 DECEMBER 2011



CAPITAL FOREX LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2011. The company is dormant as defined in Section 480 of the Companies Act 2006 throughout the current and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the company.

DIRECTORS

The directors of the company are as follows:

S D Denham
R Brownlow

Company Secretary: S Moynihan

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Registered office
2nd Floor
6 Devonshire Square
London
EC2M 4AB

Signed by order of the directors



S D Denham
Director

Approved by the directors and signed on their behalf on 24 April 2012

CAPITAL FOREX LTD

BALANCE SHEET

31 DECEMBER 2011

| | Note | 2011 £ | 2010 £ |
|--------------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | <u>1</u> | <u>1</u> |
| TOTAL ASSETS | | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | <u>1</u> | <u>1</u> |
| SHAREHOLDERS' FUNDS | | <u>1</u> | <u>1</u> |

Statements:

- (a) For the year ended 31 December 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Capital Forex Limited (registered number 04672897) were approved by the directors on the ~~24 April 2012~~ and are signed on their behalf by.



S D Denham

The notes on page 3 form part of these financial statements.

CAPITAL FOREX LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Law and Accounting Standards

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. SHARE CAPITAL

Authorised share capital:

| | 2011 | 2010 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

4. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year. No emoluments were payable to Directors during the current or preceding year.

5. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

6. ULTIMATE PARENT COMPANY

The immediate controlling party is London Capital Group Limited and ultimate parent company is London Capital Group Holdings Plc. Copies of the London Capital Group Holdings Plc financial statements, which include the company, are available from 2nd Floor, 6 Devonshire Square, London, EC2M 4AB.