

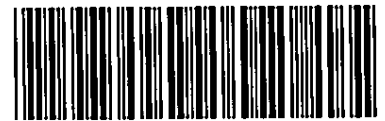
Registration number 4672565

# Setel Satellite Limited

Abbreviated Accounts

for the Year Ended 31 December 2006

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**Setel Satellite Limited**  
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**Setel Satellite Limited**  
**Abbreviated Balance Sheet as at 31 December 2006**

	2006		2005	
	£	£	£	£
<b>Current assets</b>				
Debtors	32,615		35,903	
Cash at bank and in hand	<u>12,043</u>		<u>-</u>	
		44,658		35,903
<b>Creditors: Amounts falling due within one year</b>		<u>(42,188)</u>		<u>(33,816)</u>
<b>Net assets</b>		<u>2,470</u>		<u>2,087</u>
<b>Capital and reserves</b>				
Called up share capital		97		97
Profit and loss reserve		<u>2,373</u>		<u>1,990</u>
<b>Equity shareholders' funds</b>		<u>2,470</u>		<u>2,087</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 29 November 2007



Mr S Moore  
Director

## **Setel Satellite Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account