

# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

**Company Registration Number:  
04672562 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2014**

**End date: 31st March 2015**

**SUBMITTED**

---

# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

## **Company Information for the Period Ended 31st March 2015**

<b>Director:</b>	Michael Boon
<b>Company secretary:</b>	Laura Dane
<b>Registered office:</b>	1 Craster Court Banbury Oxfordshire OX16 9AG
<b>Company Registration Number:</b>	04672562 (England and Wales)

---

# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	5	348	281
<b>Total fixed assets:</b>		<u>348</u>	<u>281</u>
<b>Current assets</b>			
Debtors:		12,422	12,955
Cash at bank and in hand:		94,687	54,213
<b>Total current assets:</b>		<u>107,109</u>	<u>67,168</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	27,538	40,077
<b>Net current assets (liabilities):</b>		<u>79,571</u>	<u>27,091</u>
<b>Total assets less current liabilities:</b>		<u>79,919</u>	<u>27,372</u>
<b>Total net assets (liabilities):</b>		<u><u>79,919</u></u>	<u><u>27,372</u></u>

The notes form part of these financial statements

---

# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	7	100	100
Profit and Loss account:		79,819	27,272
<b>Total shareholders funds:</b>		<u>79,919</u>	<u>27,372</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 December 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Boon

Status: Director

The notes form part of these financial statements

---

# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Receipts in Euro's are included in turnover at the Sterling value received.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write of the cost, less residual value, of each asset over its expected useful life, as follows: 'Plant and machinery 33.3% straight line

---

# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 5. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2014:	317
Additions:	208
At 31st March 2015:	525
<b>Depreciation</b>	
At 01st April 2014:	36
Charge for year:	141
At 31st March 2015:	177
<b>Net book value</b>	
At 31st March 2015:	348
At 31st March 2014:	281

---

# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 6. Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxation and social security:	27,293	16,341
Other creditors:	245	23,736
<b>Total:</b>	<b><u>27,538</u></b>	<b><u>40,077</u></b>

---

# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



