

# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

**Company Registration Number:  
04672562 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

**SUBMITTED**

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# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	Michael Boon
<b>Company secretary:</b>	Laura Dane
<b>Registered office:</b>	1 Craster Court Banbury Oxfordshire OX16 9AG
<b>Company Registration Number:</b>	04672562 (England and Wales)

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# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	6	281	36
<b>Total fixed assets:</b>		<u>281</u>	<u>36</u>
<b>Current assets</b>			
Debtors:		12,955	4,722
Cash at bank and in hand:		54,213	43,352
<b>Total current assets:</b>		<u>67,168</u>	<u>48,074</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	7	40,077	29,917
<b>Net current assets (liabilities):</b>		<u>27,091</u>	<u>18,157</u>
<b>Total assets less current liabilities:</b>		<u>27,372</u>	<u>18,193</u>
<b>Total net assets (liabilities):</b>		<u><u>27,372</u></u>	<u><u>18,193</u></u>

The notes form part of these financial statements

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# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Profit and Loss account:		27,272	18,093
<b>Total shareholders funds:</b>		<u>27,372</u>	<u>18,193</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Boon

Status: Director

The notes form part of these financial statements

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# **PARACHUTE FINANCIAL MANAGEMENT LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Receipts in Euro's are included in turnover at the Sterling value received.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write of the cost, less residual value, of each asset over its expected useful life, as follows: 'Plant and machinery 33.3% straight line

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# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 6. Tangible assets

	Total
Cost	£
At 01st April 2013:	648
Additions:	317
Disposals:	648
At 31st March 2014:	317
<b>Depreciation</b>	
At 01st April 2013:	612
Charge for year:	36
On disposals:	612
At 31st March 2014:	36
<b>Net book value</b>	
At 31st March 2014:	281
At 31st March 2013:	36

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# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 7. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	0	367
Taxation and social security:	16,341	15,468
Other creditors:	23,736	14,082
<b>Total:</b>	<b><u>40,077</u></b>	<b><u>29,917</u></b>

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# PARACHUTE FINANCIAL MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



