

**Registered Number 04672447**

**STAFFORD FURNITURE EXCHANGE**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

|                                                       | <i>Notes</i> | <i>2014</i>   | <i>2013</i>   |
|-------------------------------------------------------|--------------|---------------|---------------|
|                                                       |              | £             | £             |
| <b>Fixed assets</b>                                   |              |               |               |
| Tangible assets                                       | 3            | 19,269        | 26,689        |
|                                                       |              | <u>19,269</u> | <u>26,689</u> |
| <b>Current assets</b>                                 |              |               |               |
| Stocks                                                |              | 676           | -             |
| Debtors                                               |              | 2,149         | 826           |
| Cash at bank and in hand                              |              | 26,525        | 25,417        |
|                                                       |              | <u>29,350</u> | <u>26,243</u> |
| <b>Prepayments and accrued income</b>                 |              | 945           | 2,441         |
| <b>Creditors: amounts falling due within one year</b> |              | (4,293)       | (3,495)       |
| <b>Net current assets (liabilities)</b>               |              | <u>26,002</u> | <u>25,189</u> |
| <b>Total assets less current liabilities</b>          |              | <u>45,271</u> | <u>51,878</u> |
| <b>Accruals and deferred income</b>                   |              | (225)         | -             |
| <b>Total net assets (liabilities)</b>                 |              | <u>45,046</u> | <u>51,878</u> |
| <b>Reserves</b>                                       |              |               |               |
| Income and expenditure account                        |              | 45,046        | 51,878        |
| <b>Members' funds</b>                                 |              | <u>45,046</u> | <u>51,878</u> |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2014

And signed on their behalf by:

**Campbell Boyle, Director**

**all of them, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Tangible assets depreciation policy**

A straight -line basis on vehicles at the rate of 20% per annum and on equipment at 25% per annum.

## 2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

## 3 Tangible fixed assets

|                        |               |
|------------------------|---------------|
|                        | £             |
| <b>Cost</b>            |               |
| At 1 April 2013        | 35,837        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 March 2014       | <u>35,837</u> |
| <b>Depreciation</b>    |               |
| At 1 April 2013        | 9,148         |
| Charge for the year    | 7,420         |
| On disposals           | -             |
| At 31 March 2014       | <u>16,568</u> |
| <b>Net book values</b> |               |
| At 31 March 2014       | <u>19,269</u> |
| At 31 March 2013       | <u>26,689</u> |

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