

*Registered*

E KYME & CO LIMITED

REGISTERED NO 4672009

DIRECTORS REPORT

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR TO 31 MARCH 2008

E KYME & CO LTD

ACCOUNTANTS

SATURDAY



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COMPANIES HOUSE

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E KYME & CO LIMITED

-FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

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E KYME & CO LIMITED

DIRECTORS:

Mr E Kyme

SECRETARY:

Mrs J H Kyme

REGISTERED OFFICE:

108 Louth Road  
Holton-le-Clay  
Grimsby  
N E Lincs  
DN36 5AB

REGISTERED NUMBER:

4672009

BANKERS:

Royal Bank of Scotland  
86 Victoria Street  
Grimsby  
N E Lincs  
DN31 1BG

E KYME & CO LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2008

The Directors present their annual report with the accounts of the company for the year to 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was Accountancy and Taxation.

REVIEW OF BUSINESS

A summary of the results of the Year is given on page 4 of the accounts.

The directors consider the state of affairs to be satisfactory.

DIVIDENDS

The directors recommend a payment of £3,105.00

FIXED ASSETS

Acquisitions and disposals of fixed assets during the Year are shown in note 5.

DIRECTORS

The directors in office in the Year and their beneficial interest in the company's issued ordinary share capital were as follows:-

Ordinary Shares of £1 each

	5
Mr E Kyme	4
Mrs J H Kyme	1

Signed on behalf of the  
Board of Directors

J.H. Kyme

Mrs J H Kyme  
Secretary

21 MAY 2008

E KYME & CO LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial Period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

21 MAY 2008

  
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By Order of the Board  
Mr E Kyme  
Director

E KYME & CO LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
TURNOVER		15,502	17,394
Cost of Sales		-	-
<u>GROSS PROFIT</u>		<u>15,502</u>	<u>17,394</u>
Administrative Expenses		12,701	14,013
<u>OPERATING PROFIT/(LOSS)</u>	2	<u>2,801</u>	<u>3,381</u>
Income from Investments		123	148
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u>		<u>2,924</u>	<u>3,529</u>
<u>BEFORE TAXATION</u>			
Tax on Ordinary Activities		563	640
<u>AFTER TAXATION</u>		<u>2,361</u>	<u>2,889</u>
<u>DIVIDEND PAID</u>		<u>3,105</u>	<u>2,000</u>
<u>STATEMENT OF RETAINED EARNINGS</u>			
Profit/(Loss) for the Year		<u>744</u>	<u>889</u>
<u>RETAINED PROFIT/(LOSS) CARRIED FORWARD</u>		<u><u>744</u></u>	<u><u>889</u></u>

E KYME & CO LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008

ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention:

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment                      10% on a reducing balance basis

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

OPERATING PROFIT

The Operating Profit is stated  
after charging Staff Wages & Directors Wages

	<u>2008</u>	<u>2007</u>
	£	£
Amount Written Off Tangible Fixed Assets	62	70
Staff Costs	2,400	2,328
Auditors Remuneration	-	-
	<u>          </u>	<u>          </u>

TAXATION

The tax charge on the profit on ordinary activities  
was as follows:

NIL	NIL
<u>          </u>	<u>          </u>

INCOME FROM INVESTMENTS

Bank Interest Received	£123	£148
	<u>          </u>	<u>          </u>

INTEREST PAYABLE

Bank Interest

TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£
COST OR VALUATION 1 APRIL 2005	918	918
Addition in Year	-	-
Disposals in Year	-	-
At 31 March 2007	<u>918</u>	<u>918</u>
DEPRECIATION		
At 31 March 2007	220	220
Charge for Year	62	62
	<u>282</u>	<u>282</u>
NET BOOK VALUE		
at 31 March 2008	<u>636</u>	<u>636</u>
NET BOOK VALUE		
AT 31 March 2007	<u>628</u>	<u>698</u>

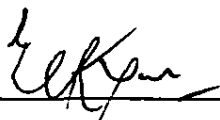
E KYME & CO LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS		566	628
Tangible Assets	5	-	-
INTANGIBLE ASSETS		19,915	19,915
CURRENT ASSETS			
Cash at Bank and in Hand		1,541	2,907
Debtors		135	610
Prepayments		-	-
Work in Progress		560	-
		<u>2,236</u>	<u>3,517</u>
CREDITORS: Amounts falling due within one year	6	<u>7,227</u>	<u>(4,991)</u>
		<u>(4,991)</u>	<u>7,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,490	16,234
CREDITORS: Amounts falling due after more than one year		<u>NIL</u>	<u>NIL</u>
		<u>15,490</u>	<u>16,234</u>
CAPITAL AND RESERVES			
Share Capital	7	5	5
Profit and Loss Account	8	<u>15,485</u>	<u>16,229</u>
		<u>15,490</u>	<u>16,234</u>

For the year ended 31 March 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibilities for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Signed on behalf of the Board of Directors

Mr E Kyme  
Director

Approved by the Board: 21 MAY 2008



E KYME & CO LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008

	<u>2008</u> £	<u>2007</u> £
<b>7. <u>CREDITORS</u></b>		
Amounts falling due within one year:		
Trade Creditors	144	-
Social Security & Other Taxes	50	117
Directors Current Accounts	6,430	7,024
Taxation	563	640
Accruals	40	45
	<u>7,227</u>	<u>7,826</u>
<b>8. <u>CREDITORS</u></b>		
Amounts falling due after more than one year:	NIL	NIL
	<u>      </u>	<u>      </u>
<b>9. <u>SHARE CAPITAL</u></b>		
Ordinary Shares of £1 each	1,000	1,000
Authorised	5	5
	<u>      </u>	<u>      </u>
<b>10. <u>RESERVES</u></b>		
Retained Profit at 31.3.2007	16,229	15,340
Retained Profit (Loss) for Year	( 744)	889
	<u>15,485</u>	<u>16,229</u>

E KYME & CO LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

		<u>2008</u>		<u>2007</u>
		<u>£</u>		<u>£</u>
<u>FEES</u>		14,942		17,394
Opening Work in Progress	-	-		-
Closing Work in Progress	560	560	-	-
		<u>15,502</u>		<u>17,394</u>
Gross Interest Received		<u>123</u>		<u>148</u>
Gross Profit		15,625		17,542
<u>LESS OVERHEADS</u>				
Staff Wages & NHI	2,400		2,328	
Motor Charge	654		742	
Repairs & Renewals	260		297	
Postage & Telephone	699		942	
Office Rent	492		448	
Hotel & Travel	-		71	
Printing & Stationery	616		553	
Professional Fees	343		593	
Directors Remuneration	6,680		7,200	
Advertising	-		93	
Laundry & Cleaning	26		27	
Staff Refreshment	183		192	
Miscellaneous	128		297	
Bank Charges	158		160	
Depcn - Office Equipment	62	12,701	70	14,013
Profit on Ordinary Activities before taxation		<u>2,924</u>		<u>3,529</u>
Tax on Profit on Ordinary Activities		<u>563</u>		<u>640</u>
Profit for the Financial Year after Tax		<u>2,361</u>		<u>2,889</u>
Dividends		<u>3,105</u>		<u>2,000</u>
Retained Profit (Loss) for the Year		<u>( 744)</u>		<u>889</u>
Balance Brought Forward		<u>4,678</u>		<u>3,789</u>
Balance Carried Forward		<u>3,934</u>		<u>4,678</u>