

Registia

E KYME & CO LIMITED

REGISTERED NO. 4672009

DIRECTORS REPORT

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR TO 31 MARCH 2007

E KYME & CO LTD

ACCOUNTANTS

SATURDAY



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COMPANIES HOUSE

E KYME & CO LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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E KYME & CO LIMITED

DIRECTORS:

Mr E Kyme

SECRETARY:

Mrs J H Kyme

REGISTERED OFFICE:

34 St Giles Avenue
Scartho
Grimsby
N E Lincs
DN33 2HB

REGISTERED NUMBER:

4672009

BANKERS:

Royal Bank of Scotland
86 Victoria Street
Grimsby
N E Lincs
DN31 1BG

E KYME & CO LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2007

The Directors present their annual report with the accounts of the company for the year to 31 March 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was Accountancy and Taxation.

REVIEW OF BUSINESS

A summary of the results of the Year is given on page 4 of the accounts.

The directors consider the state of affairs to be satisfactory.

DIVIDENDS

The directors recommend a payment of £2,000.00

FIXED ASSETS

Acquisitions and disposals of fixed assets during the Year are shown in note 5.

DIRECTORS

The directors in office in the Year and their beneficial interest in the company's issued ordinary share capital were as follows:-

Ordinary Shares of £1 each

	5
Mr E Kyme	4
Mrs J H Kyme	1

Signed on behalf of the
Board of Directors

J. H. Kyme

Mrs J H Kyme
Secretary

14 MAY 2007

E KYME & CO LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial Period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

14 MAY 2007

A handwritten signature in black ink, appearing to read 'E. Kyme', is written over a horizontal line.

By Order of the Board
Mr E Kyme
Director

E KYME & CO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
TURNOVER		17,394	18,217
Cost of Sales		—	623
<u>GROSS PROFIT</u>		17,394	17,594
Administrative Expenses		14,013	13,931
<u>OPERATING PROFIT/(LOSS)</u>	2	3,381	3,663
Income from Investments		148	126
		3,529	3,789
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>			
Tax on Ordinary Activities		640	NIL
<u>AFTER TAXATION</u>		2,889	3,789
<u>DIVIDEND PAID</u>		2,000	—
<u>STATEMENT OF RETAINED EARNINGS</u>			
Profit/(Loss) for the Year		889	3,789
<u>RETAINED PROFIT/(LOSS) CARRIED FORWARD</u>		889	3,789

E KYME & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention:

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	10% on a reducing balance basis
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Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

OPERATING PROFIT

The Operating Profit is stated

after charging Staff Wages & Directors Wages	<u>2007</u>	<u>2006</u>
	£	£
Amount Written Off Tangible Fixed Assets	70	78
Staff Costs	2,328	2,184
Auditors Remuneration	-	-
	<u> </u>	<u> </u>

TAXATION

The tax charge on the profit on ordinary activities was as follows:

<u>NIL</u>	<u>NIL</u>
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INCOME FROM INVESTMENTS

Bank Interest Received	<u>£148</u>	<u>£126</u>
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INTEREST PAYABLE

Bank Interest

TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£
COST OR VALUATION 1 APRIL 2005	918	918
Addition in Year	-	-
Disposals in Year	-	-
	<u> </u>	<u> </u>
At 31 March 2006	918	918
	<u> </u>	<u> </u>
DEPRECIATION		
At 31 March 2006	220	220
Charge for Year	70	70
	<u> </u>	<u> </u>
	290	290
	<u> </u>	<u> </u>
<u>NET BOOK VALUE</u>		
<u>at 31 March 2007</u>	<u>628</u>	<u>628</u>
	<u> </u>	<u> </u>
<u>NET BOOK VALUE</u>		
<u>at 31 March 2006</u>	<u>698</u>	<u>698</u>
	<u> </u>	<u> </u>

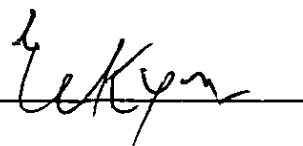
E KYME & CO LIMITED

BALANCE SHEET

AS AT 31 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS		628	628
Tangible Assets	5	-	-
INTANGIBLE ASSETS		19,915	19,915
CURRENT ASSETS			
Cash at Bank and in Hand		2,907	5,310
Debtors		610	783
Prepayments		-	-
Work in Progress		-	-
		<u>3,517</u>	<u>6,093</u>
CREDITORS: Amounts falling due within one year	6	<u>7,826</u>	<u>(4,309)</u>
			<u>11,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,234	15,345
CREDITORS: Amounts falling due after more than one year		<u>NIL</u>	<u>NIL</u>
		<u>16,234</u>	<u>15,345</u>
CAPITAL AND RESERVES			
Share Capital	7	5	5
Profit and Loss Account	8	16,229	15,340
		<u>16,234</u>	<u>15,345</u>

For the year ended 31 March 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibilities for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

 Signed on behalf of the Board of Directors

Mr E Kyme
Director

Approved by the Board: 14 MAY 2007

E KYME & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

	<u>2007</u>	<u>2006</u>
	£	£
7. <u>CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	-	-
Social Security & Other Taxes	117	96
Directors Current Accounts	7,024	11,215
Taxation	640	-
Accruals	45	50
	<u>7,826</u>	<u>11,361</u>
8. <u>CREDITORS</u>		
Amounts falling due after more than one year:		
	<u>NIL</u>	<u>NIL</u>
9. <u>SHARE CAPITAL</u>		
Ordinary Shares of £1 each	1,000	1,000
Authorised	5	5
	<u> </u>	<u> </u>
10. <u>RESERVES</u>		
Retained Profit at 31.3.2006	15,340	11,551
Retained Profit (Loss) for Year	889	3,789
	<u>16,229</u>	<u>15,340</u>

E KYME & CO LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

		<u>2007</u>		<u>2006</u>
		£		£
<u>FEES</u>		17,394		18,217
Opening Work in Progress	-		623	
Closing Work in Progress	-	-		623
		<u>17,394</u>		<u>17,594</u>
Gross Interest Received		148		126
Gross Profit		<u>17,542</u>		<u>17,720</u>
<u>LESS OVERHEADS</u>				
Staff Wages & NHI	2,328		2,184	
Motor Charge	742		891	
Repairs & Renewals	297		282	
Postage & Telephone	942		866	
Use of Home	448		-	
Hotel & Travel	71		144	
Printing & Stationery	553		382	
Professional Fees	593		194	
Directors Remuneration	7,200		8,438	
Advertising	93		-	
Laundry & Cleaning	27		28	
Staff Refreshment	192		80	
Miscellaneous	297		217	
Bank Charges	160		147	
Depcn - Office Equipment	70	14,013	78	13,931
Profit on Ordinary Activities before taxation		<u>3,529</u>		<u>3,789</u>
Tax on Profit on Ordinary Activities		640		-
Profit for the Financial Year after Tax		<u>2,889</u>		<u>3,789</u>
Dividends		2,000		-
Retained Profit(Loss) for the Year		<u>889</u>		<u>3,789</u>
Balance Brought Forward		3,789		
Balance Carried Forward		<u>4,678</u>		