Company Registration No. 04671842 (England and Wales)
Company Registration No. 9407 1942 (England and Wales)
P D REES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	ļ
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		27,000
Tangible assets	2		14,640		14,995
			38,640		41,995
Current assets			,		,
Stocks		23,642		22,516	
Debtors		4,495		5,873	
Cash at bank and in hand		86		571	
		28,223		28,960	
Creditors: amounts falling due within o	one				
year		(63,577)		(63,410)	
Net current liabilities			(35,354)		(34,450)
Total assets less current liabilities			3,286		7,545
Provisions for liabilities			(2,928)		(2,998)
			358		4,547
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			258		4,447
Shareholders' funds			358		4,547

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mr P Rees Director

Company Registration No. 04671842

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

2 Fixed assets

,	Intangible angible assets assets		Total
	assets £	£	£
Cost			
At 1 April 2014	60,000	80,015	140,015
Additions	-	4,527	4,527
At 31 March 2015	60,000	84,542	144,542
Depreciation			
At 1 April 2014	33,000	65,021	98,021
Charge for the year	3,000	1,881	7,881
At 31 March 2015	36,000	69,902	105,902
Net book value			
At 31 March 2015	24,000	14,640	38,640
At 31 March 2014	27,000	14,995	41,995

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 100 Ordinary Shares of £1 each	100	100

4 Control

The ultimate controlling parties are the directors, Mr P Rees and Mrs S Rees, by virtue of their shareholding.

5 Related party relationships and transactions

Other transactions

Included in other creditors is an amount of £5,010 (2014: £2,068), representing amounts due to the director, Mr P Rees and £5,010 (2014: £2,068) representing amounts due to the director Mrs S Rees at the year end. These amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.