Company Registration No. 04671842 (England and Wales)
P D REES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014	,	2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		27,000		30,000
Tangible assets	2		14,995		19,478
			41,995		49,478
Current assets					
Stocks		22,516		21,444	
Debtors		5,873		6,311	
Cash at bank and in hand		571		143	
		28,960		27,898	
Creditors: amounts falling due within one					
year		(63,410)		(69,805)	
Net current liabilities			(34,450)		(41,907)
Total assets less current liabilities			7,545		7,571
Provisions for liabilities			(2,998)		(3,699)
			4,547		3,872
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,447		3,772
Shareholders' funds			4,547		3,872

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 July 2014

Mr P Rees Director

Company Registration No. 04671842

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 April 2013	60,000	79,500	139,500
Additions	-	516	516
At 31 March 2014	60,000	80,016	140,016
Depreciation			
At 1 April 2013	30,000	60,022	90,022
Charge for the year	3,000	4,999	7,999
At 31 March 2014	33,000	65,021	98,021
Net book value			
At 31 March 2014	27,000	14,995	41,995
At 31 March 2013	30,000	19,478	49,478

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 100 Ordinary Shares of £1 each	100	100

4 Control

The ultimate controlling parties are the directors, Mr P Rees and Mrs S Rees, by virtue of their shareholding.

5 Transactions with directors

Included in other creditors is an amount of £2,068 (2013: £10,368), representing amounts due to the director, Mr P Rees and £2,068 (2013: £10,368) representing amounts due to the director Mrs S Rees at the year end. These amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.