

Registered Number 04671842

P D REES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	30,000	33,000
Tangible assets	3	19,478	21,372
		<u>49,478</u>	<u>54,372</u>
Current assets			
Stocks		21,444	20,423
Debtors		6,311	4,398
Cash at bank and in hand		143	253
		<u>27,898</u>	<u>25,074</u>
Creditors: amounts falling due within one year		(69,805)	(71,011)
Net current assets (liabilities)		<u>(41,907)</u>	<u>(45,937)</u>
Total assets less current liabilities		<u>7,571</u>	<u>8,435</u>
Provisions for liabilities		(3,699)	(4,035)
Total net assets (liabilities)		<u>3,872</u>	<u>4,400</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,772	4,300
Shareholders' funds		<u>3,872</u>	<u>4,400</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:

Mr P Rees, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Fixtures, fittings & equipment - 25% reducing balance

Other accounting policies

The ultimate controlling party is the directors, Mr P Rees and Mrs S Rees, by virtue of their shareholding.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>60,000</u>
Amortisation	
At 1 April 2012	27,000
Charge for the year	3,000
On disposals	-
At 31 March 2013	<u>30,000</u>
Net book values	
At 31 March 2013	<u>30,000</u>
At 31 March 2012	<u>33,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	74,902
Additions	4,598
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>79,500</u>
Depreciation	
At 1 April 2012	53,530
Charge for the year	6,492
On disposals	-
At 31 March 2013	<u>60,022</u>
Net book values	
At 31 March 2013	<u>19,478</u>
At 31 March 2012	<u>21,372</u>

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