ROOTS (TREORCHY) LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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27/11/2014 COMPANIES HOUSE

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROOTS (TREORCHY) LIMITED FOR THE YEAR ENDED 31 MARCH 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roots (Treorchy) Limited for the year ended 31 March 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Roots (Treorchy) Limited, as a body, in accordance with the terms of our engagement letter dated 4 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Roots (Treorchy) Limited and state those matters that we have agreed to state to the Board of Directors of Roots (Treorchy) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roots (Treorchy) Limited and it's Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Roots (Treorchy) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roots (Treorchy) Limited. You consider that Roots (Treorchy) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roots (Treorchy) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Young & Phillips Limited

7 November 2014

Chartered Accountants

77 Bute Street Treorchy Rhondda Cynon Taff CF42 6AH

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,000		10,000
Tangible assets	2		272		362
			9,272		10,362
Current assets					
Stocks		400		450	
Debtors		46		-	
Cash at bank and in hand		6,799		5,629	
		7,245		6,079	
Creditors: amounts falling due within					
one year		(5,908)		(8,891)	
Net current assets/(liabilities)			1,337		(2,812)
Total assets less current liabilities			10,609		7,550
Total assets less sufferit habilities			====		====
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			10,608		7,549
Shareholders' funds			10,609		7,550
			=====		

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 November 2014

Miss L M Phillips

Director

Company Registration No. 04670890

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% per annum reducing balance.

2 Fixed assets

3

		Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 April 2013 & at 31 March 2014	20,000	2,545	22,545
	Depreciation			
	At 1 April 2013	10,000	2,183	12,183
	Charge for the year	1,000	90	1,090
	At 31 March 2014	11,000	2,273	13,273
	Net book value			
	At 31 March 2014	9,000	272	9,272
	At 31 March 2013	10,000	362	10,362
				
.	Share capital		2014	2013
,	Onaro Supricar		£	£
	Allotted, called up and fully paid		-	~
	1 Ordinary shares of £1 each		1	1
				===

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

4 Transactions with directors

Rent is paid to the Director (L Phillips) at a rate of £260 per month for use of the property by the company. The Director considers this a commercially realistic rate.