

Facade Promotions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Facade Promotions Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Facade Promotions Limited for the year ended 28 February 2017 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Facade Promotions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Facade Promotions Limited and state those matters that we have agreed to state to the Board of Directors of Facade Promotions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Facade Promotions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Facade Promotions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Facade Promotions Limited. You consider that Facade Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Facade Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

27 November 2017

Facade Promotions Limited
(Registration number: 04670742)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	113	113
Current assets			
Debtors	<u>5</u>	58	-
Cash at bank and in hand		489	11,646
		547	11,646
Creditors: Amounts falling due within one year	<u>6</u>	(6,369)	(17,204)
Net current liabilities		(5,822)	(5,558)
Net liabilities		<u>(5,709)</u>	<u>(5,445)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(5,711)	(5,447)
Total equity		<u>(5,709)</u>	<u>(5,445)</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 November 2017

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Mr David Peter Wright

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Facade Promotions Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Facade Promotions Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, analysed by category was as follows:

2017
No.

Facade Promotions Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 March 2016	113	113
At 28 February 2017	113	113
Depreciation		
Carrying amount		
At 28 February 2017	113	113
At 29 February 2016	113	113

5 Debtors

	2017 £	2016 £
Other debtors	58	-
Total current trade and other debtors	58	-

6 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	6,369	17,204

7 Related party transactions

Transactions with directors

	At 1 March 2016 £	Repayments by director £	At 28 February 2017 £
2017			
Mr David Peter Wright			
Directors loan account	(5,801)	(568)	(6,369)

Facade Promotions Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

	Repayments by director £	At 29 February 2016 £
2016		
Mr David Peter Wright		
Directors loan account	(5,801)	(5,801)

Other transactions with directors

The directors loan account is undated, unsecured, interest free and has no fixed date for repayment.

8 Transition to FRS 102

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 Section 1A (FRS 102) issued by the Financial Reporting Council. The last financial statements, for the year ended 29 February 2016, were prepared under the Financial Reporting Standard for Smaller Entities effective January 2015 (FRSSE 2015). The transition date to FRS 102 was 01 March 2016.

There were no material adjustments required on transition to FRS102 and as such it has not been necessary to restate prior year comparatives following the implementation of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.