

**DOVETAIL POLYMERS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: M Dove
T Dove

SECRETARY: M Dove

REGISTERED OFFICE: The Old Post Office
Stalisfield Green
Faversham
Kent
ME13 0HY

REGISTERED NUMBER: 04670592 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		500
Tangible assets	3		<u>4,875</u>		<u>2,855</u>
			4,875		3,355
CURRENT ASSETS					
Stocks		479,425		511,166	
Debtors		2,354,751		2,420,707	
Cash at bank		<u>4,919</u>		<u>79,172</u>	
		2,839,095		3,011,045	
CREDITORS					
Amounts falling due within one year	4	<u>2,396,088</u>		<u>2,573,948</u>	
NET CURRENT ASSETS			<u>443,007</u>		<u>437,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			447,882		440,452
PROVISIONS FOR LIABILITIES			<u>975</u>		<u>571</u>
NET ASSETS			<u>446,907</u>		<u>439,881</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>445,907</u>		<u>438,881</u>
SHAREHOLDERS' FUNDS			<u>446,907</u>		<u>439,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

T Dove - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>5,000</u>
AMORTISATION	
At 1 January 2015	4,500
Amortisation for year	<u>500</u>
At 31 December 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	27,921
Additions	<u>6,405</u>
At 31 December 2015	<u>34,326</u>
DEPRECIATION	
At 1 January 2015	25,066
Charge for year	<u>4,385</u>
At 31 December 2015	<u>29,451</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,875</u>
At 31 December 2014	<u>2,855</u>

4. CREDITORS

Creditors include an amount of £ 801,394 (2014 - £ 1,857,700) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate control of the company lies with T Dove by virtue of her shareholding in the ultimate parent company, Dovetail Holdings Limited .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.