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**DOVETAIL POLYMERS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**



Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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DOVETAIL POLYMERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS.

M Dove
T Dove

SECRETARY:

M Dove

REGISTERED OFFICE:

The Old Post Office
Stalisfield Green
Faversham
Kent
ME13 0HY

REGISTERED NUMBER.

04670592 (England and Wales)

ACCOUNTANTS:

Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	3,000	3,500
Tangible assets	3	7,758	11,126
		<u>10,758</u>	<u>14,626</u>
CURRENT ASSETS			
Stocks		719,818	440,547
Debtors		1,036,898	911,785
Cash at bank		2,615	20,195
		<u>1,759,331</u>	<u>1,372,527</u>
CREDITORS			
Amounts falling due within one year		<u>1,543,316</u>	<u>1,170,274</u>
NET CURRENT ASSETS		<u>216,015</u>	<u>202,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,773</u>	<u>216,879</u>
PROVISIONS FOR LIABILITIES		<u>87</u>	<u>408</u>
NET ASSETS		<u><u>226,686</u></u>	<u><u>216,471</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		225,686	215,471
SHAREHOLDERS' FUNDS		<u><u>226,686</u></u>	<u><u>216,471</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DOVETAIL POLYMERS LIMITED (REGISTERED NUMBER 04670592)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 April 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'T Dove', written over a horizontal line.

T Dove - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixture & Fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	5,000
AMORTISATION	
At 1 January 2009	1,500
Charge for year	500
	2,000
At 31 December 2009	2,000
NET BOOK VALUE	
At 31 December 2009	3,000
At 31 December 2008	3,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	28,080
Additions	1,926
	<hr/>
At 31 December 2009	30,006
	<hr/>
DEPRECIATION	
At 1 January 2009	16,954
Charge for year	5,294
	<hr/>
At 31 December 2009	22,248
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NET BOOK VALUE	
At 31 December 2009	7,758
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At 31 December 2008	11,126
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate control of the company lies with T Dove by virtue of her shareholding in the ultimate parent company, Dovetail Holdings Limited

6 RELATED PARTY DISCLOSURES

During the year services were purchased from Dovetail Holdings Limited totalling £103,801 At the year end the company owed £114,848 to Dovetail Holdings Limited