

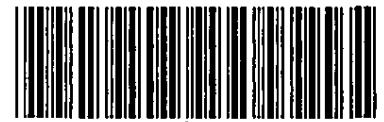
REGISTERED NUMBER: 04670592 (England and Wales)

noes

**DOVETAIL POLYMERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

THURSDAY



L11CO3AI

LD6

27/09/2012

#246

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DOVETAIL POLYMERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS: M Dove
T Dove

SECRETARY: M Dove

REGISTERED OFFICE: The Old Post Office
Stalisfield Green
Faversham
Kent
ME13 0HY

REGISTERED NUMBER: 04670592 (England and Wales)

AUDITORS: Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

**REPORT OF THE INDEPENDENT AUDITORS TO
DOVETAIL POLYMERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Dovetail Polymers Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Declan McCusker (Senior Statutory Auditor)
for and on behalf of Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

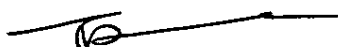
Date 27/09/12

DOVETAIL POLYMERS LIMITED (REGISTERED NUMBER: 04670592)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	2,000	2,500
Tangible assets	3	4,298	5,295
		<u>6,298</u>	<u>7,795</u>
CURRENT ASSETS			
Stocks		974,925	604,628
Debtors		1,538,047	1,553,113
Cash at bank		17,421	23,844
		<u>2,530,393</u>	<u>2,181,585</u>
CREDITORS			
Amounts falling due within one year	4	<u>2,229,488</u>	<u>1,947,858</u>
NET CURRENT ASSETS		<u>300,905</u>	<u>233,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,203</u>	<u>241,522</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		306,203	240,522
SHAREHOLDERS' FUNDS		<u>307,203</u>	<u>241,522</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2012 and were signed on its behalf by



T Dove - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixture & Fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	5,000
AMORTISATION	
At 1 January 2011	2,500
Charge for year	500
At 31 December 2011	3,000
NET BOOK VALUE	
At 31 December 2011	2,000
At 31 December 2010	2,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	32,574
Additions	1,142
	<hr/>
At 31 December 2011	33,716
DEPRECIATION	
At 1 January 2011	27,279
Charge for year	2,139
	<hr/>
At 31 December 2011	29,418
NET BOOK VALUE	
At 31 December 2011	<hr/> 4,298 <hr/>
At 31 December 2010	<hr/> 5,295 <hr/>

4 CREDITORS

Creditors include an amount of £1,280,293 (2010 - £927,939) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>

6 ULTIMATE PARENT COMPANY

The ultimate control of the company lies with T Dove by virtue of her shareholding in the ultimate parent company, Dovetail Holdings Limited