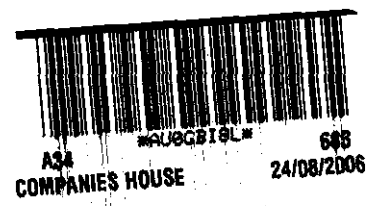


REGISTERED NUMBER: 04670394 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005
FOR
VALE HOLIDAY PARKS LIMITED



VALE HOLIDAY PARKS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VALE HOLIDAY PARKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2005

DIRECTORS:	Mr T Scarrott Mrs J Scarrott Mr T H S Scarrott
SECRETARY:	Mrs J Scarrott
REGISTERED OFFICE:	Quadrant Court 48 Calthorpe Road Edgbaston BIRMINGHAM B15 1TH
REGISTERED NUMBER:	04670394 (England and Wales)
ACCOUNTANTS:	Michael Heaven & Associates Limited Chartered Accountants Quadrant Court 48 Calthorpe Road BIRMINGHAM B15 1TH
BANKERS:	HSBC Bank Plc 45 Milson Street Baines Bath BA1 1DU
INCORPORATED:	19th February 2003

VALE HOLIDAY PARKS LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Tangible assets	2	43,521	12,166
CURRENT ASSETS:			
Stocks		165,174	220,675
Debtors		211,450	86,853
		376,624	307,528
CREDITORS: Amounts falling due within one year		327,444	256,360
NET CURRENT ASSETS:		49,180	51,168
TOTAL ASSETS LESS CURRENT LIABILITIES:		92,701	63,334
CREDITORS: Amounts falling due after more than one year		31,356	9,335
		£61,345	£53,999
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		61,245	53,899
SHAREHOLDERS' FUNDS:		£61,345	£53,999

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

VALE HOLIDAY PARKS LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'T Scarrott', with a long horizontal stroke extending to the right.

Mr T Scarrott - Director

Approved by the Board on 24th May 2006

The notes form part of these abbreviated accounts

VALE HOLIDAY PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced value of caravan sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

VALE HOLIDAY PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st November 2004	16,073
Additions	52,920
Disposals	<u>(7,123)</u>
At 31st October 2005	<u>61,870</u>
DEPRECIATION:	
At 1st November 2004	3,907
Charge for year	<u>14,442</u>
At 31st October 2005	<u>18,349</u>
NET BOOK VALUE:	
At 31st October 2005	<u>43,521</u>
At 31st October 2004	<u>12,166</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>