

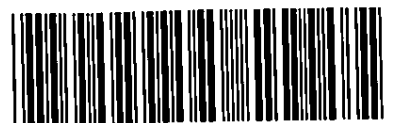
Registration number 04670267

Impact Repair Centre UK Limited

Abbreviated accounts

for the year ended 31 March 2009

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Impact Repair Centre UK Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Impact Repair Centre UK Limited

Abbreviated balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,250		15,250
Tangible assets	2		64,997		59,240
			<u>77,247</u>		<u>74,490</u>
Current assets					
Stocks		24,000		24,000	
Debtors		349,020		324,357	
Cash at bank and in hand		600		-	
		<u>373,620</u>		<u>348,357</u>	
Creditors: amounts falling due within one year	3	(322,448)		(320,693)	
Net current assets			<u>51,172</u>		<u>27,664</u>
Total assets less current liabilities			128,419		102,154
Creditors: amounts falling due after more than one year	4		(13,291)		(8,060)
Provisions for liabilities			<u>(11,213)</u>		<u>(5,999)</u>
Net assets			<u>103,915</u>		<u>88,095</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			103,815		87,995
Shareholders' funds			<u>103,915</u>		<u>88,095</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Impact Repair Centre UK Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 December 2009 and signed on its behalf by

R M Clayton
Director



Registration number 04670267

The notes on pages 3 to 6 form an integral part of these financial statements.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	30,000	102,935	132,935
Additions	-	30,828	30,828
Disposals	-	(12,995)	(12,995)
At 31 March 2009	<u>30,000</u>	<u>120,768</u>	<u>150,768</u>
Depreciation and Provision for diminution in value			
At 1 April 2008	14,750	43,695	58,445
On disposals	-	(3,249)	(3,249)
Charge for year	3,000	15,325	18,325
At 31 March 2009	<u>17,750</u>	<u>55,771</u>	<u>73,521</u>
Net book values			
At 31 March 2009	<u>12,250</u>	<u>64,997</u>	<u>77,247</u>
At 31 March 2008	<u>15,250</u>	<u>59,240</u>	<u>74,490</u>

3. Creditors: amounts falling due within one year

2009
£ **2008**
£

Creditors include the following:

Secured creditors	<u>113,889</u>	<u>111,207</u>
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The hire purchase liability is secured against the assets to which it relates. The bank loan is secured by a fixed and floating charge over the assets of the company.

4. Creditors: amounts falling due after more than one year

2009
£ **2008**
£

Creditors include the following:

Secured creditors	<u>13,291</u>	<u>8,060</u>
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The hire purchase liability is secured against the assets to which it relates.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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5. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

6. Transactions with director

Advances to director

The following director had loans during the year. Interest was charged at 6.25% and 4.75%. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
R M Clayton	<u>279,119</u>	<u>233,519</u>	<u>340,963</u>