

REGISTER

Registration number 4670267

Impact Repair Centre UK Limited

Abbreviated accounts

for the year ended 31 March 2007

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Impact Repair Centre UK Limited

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Impact Repair Centre UK Limited

Abbreviated balance sheet as at 31 March 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		18 250		21 250
Tangible assets	2		42 970		54,542
			<u>61 220</u>		<u>75 792</u>
Current assets					
Stocks		23 000		22,000	
Debtors		241 504		143,274	
		<u>264,504</u>		<u>165,274</u>	
Creditors amounts falling due within one year	3	(261,931)		(196,839)	
Net current assets/(liabilities)			<u>2,573</u>		<u>(31,565)</u>
Total assets less current liabilities			63,793		44 227
Creditors amounts falling due after more than one year	4		(9 401)		(22 056)
Provisions for liabilities			<u>(4,879)</u>		<u>(3 353)</u>
Net assets			<u>49 513</u>		<u>18 818</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			49,413		18,718
Shareholders' funds			<u>49 513</u>		<u>18 818</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Impact Repair Centre UK Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

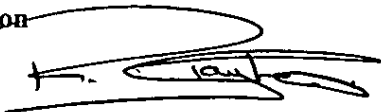
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 January 2008 and signed on its behalf by

R M Clayton
Director

A handwritten signature in black ink, appearing to read 'R M Clayton', is written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more, tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2006	30 000	83,216	113,216
	Additions	-	2,385	2 385
	Disposals	-	(11 250)	(11 250)
	At 31 March 2007	<u>30,000</u>	<u>74 351</u>	<u>104,351</u>
	Depreciation and Provision for diminution in value			
	At 1 April 2006	8 750	28 674	37 424
	On disposals	-	(6 372)	(6,372)
	Charge for year	3 000	9 079	12 079
	At 31 March 2007	<u>11 750</u>	<u>31,381</u>	<u>43 131</u>
	Net book values			
	At 31 March 2007	<u>18 250</u>	<u>42 970</u>	<u>61 220</u>
	At 31 March 2006	<u>21,250</u>	<u>54 542</u>	<u>75 792</u>

3	Creditors amounts falling due within one year	2007 £	2006 £
	Creditors include the following		
	Secured creditors	<u>136,151</u>	<u>64 847</u>
4	Creditors amounts falling due after more than one year	2007 £	2006 £
	Creditors include the following		
	Secured creditors	<u>-</u>	<u>7,442</u>

Impact Repair Centre UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

5.	Share capital	2007 £	2006 £
	Authorised		
	1 000 Ordinary shares of 1 each	<u>1 000</u>	<u>1 000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

6 Transactions with director

The following director had a loan during the year interest has been charged at 5% per annum The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
R M Clayton	<u>151 977</u>	<u>53,510</u>	<u>167,589</u>