

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

SURELET (GLOUCESTER) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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SURELET (GLOUCESTER) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: C S Poole

SECRETARY: Ms K Chick

REGISTERED OFFICE: 7A Worcester Street
Gloucester
Gloucestershire
GL1 3AJ

REGISTERED NUMBER: 04669719 (England and Wales)

ACCOUNTANTS: Day & Company
Chartered Accountants
23 Park Road
Gloucester
Gloucestershire
GL1 1LH

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,315		7,808
CURRENT ASSETS					
Debtors	3	125,913		61,463	
Cash at bank and in hand		<u>1,205</u>		<u>8,242</u>	
		127,118		69,705	
CREDITORS					
Amounts falling due within one year		<u>61,496</u>		<u>58,724</u>	
NET CURRENT ASSETS			<u>65,622</u>		<u>10,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,937		18,789
CREDITORS					
Amounts falling due after more than one year			<u>140,308</u>		<u>46,223</u>
NET LIABILITIES			<u>(68,371)</u>		<u>(27,434)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			9,001		9,001
Profit and loss account			<u>(78,372)</u>		<u>(37,435)</u>
SHAREHOLDERS' FUNDS			<u>(68,371)</u>		<u>(27,434)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

C S Poole - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised at point of invoice, being commission calculated on rents received on managed properties. Invoices are generated on a weekly basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	27,550
Additions	<u>1,722</u>
At 31 March 2013	<u>29,272</u>
DEPRECIATION	
At 1 April 2012	19,742
Charge for year	<u>3,215</u>
At 31 March 2013	<u>22,957</u>
NET BOOK VALUE	
At 31 March 2013	<u>6,315</u>
At 31 March 2012	<u>7,808</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 79,249 (2012 - £ 49,245)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
C S Poole		
Balance outstanding at start of year	1,407	-
Amounts advanced	20,428	1,407
Amounts repaid	(73)	-
Balance outstanding at end of year	<u>21,762</u>	<u>1,407</u>

Loans made to the director were interest free and repayable on demand.

6. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its director, Mr Colin Poole, by virtue of his 100% shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SURELET (GLOUCESTER) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surelet (Gloucester) Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Surelet (Gloucester) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surelet (Gloucester) Limited and state those matters that we have agreed to state to the director of Surelet (Gloucester) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Surelet (Gloucester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Surelet (Gloucester) Limited. You consider that Surelet (Gloucester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surelet (Gloucester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

In accordance with the director's instructions, the accounts have been prepared on a Going Concern Basis.

Included with debtors are substantial amounts, the realisability of which is uncertain. Indeed within creditors are substantial amounts which currently the company would be unable to pay, should demand be made. In view of this, the company's ability to trade forward is uncertain, and should it not be able to do so, amounts in the balance sheet will not necessarily be received in the amounts stated. No provision has been made by the director to adjust such amounts as currently carried in these accounts.

Day & Company
Chartered Accountants
23 Park Road
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GL1 1LH

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.