

Registered Number 04669719

Surelet (Gloucester) Limited

Abbreviated Accounts

31 March 2011

Surelet (Gloucester) Limited

Registered Number 04669719

Company Information

Registered Office:

7A Worcester Street
Gloucester
Gloucestershire
GL1 3AJ

Reporting Accountants:

Day & Company
Chartered Accountants
23 Park Road
Gloucester
Gloucestershire
GL1 1LH

Surelet (Gloucester) Limited

Registered Number 04669719

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,686	9,106
		<u>6,686</u>	<u>9,106</u>
Current assets			
Debtors	3	65,387	74,266
Cash at bank and in hand		15,034	170
Total current assets		<u>80,421</u>	<u>74,436</u>
Creditors: amounts falling due within one year		(81,072)	(56,756)
Net current assets (liabilities)		(651)	17,680
Total assets less current liabilities		<u>6,035</u>	<u>26,786</u>
Creditors: amounts falling due after more than one year		(41,019)	(66,537)
Total net assets (liabilities)		<u>(34,984)</u>	<u>(39,751)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		9,001	9,001
Profit and loss account		(44,985)	(49,752)
Shareholders funds		<u>(34,984)</u>	<u>(39,751)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2011

And signed on their behalf by:

C S Poole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		19,903
Additions	-	<u>1,496</u>
At 31 March 2011	-	<u>21,399</u>
Depreciation		
At 01 April 2010		10,797
Charge for year	-	<u>3,916</u>
At 31 March 2011	-	<u>14,713</u>
Net Book Value		
At 31 March 2011		6,686
At 31 March 2010	-	<u>9,106</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £55,082 (2010 £69,731).

	2011	2010
	£	£
Trade debtors	8,136	2,909
Other debtors	<u>57,251</u>	<u>71,357</u>

		65,387	74,266
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	1000 Ordinary shares of £1 each	1,000	1,000

5 **Related party disclosures**

C Poole, director and shareholder, is also director and shareholder of Surelet Franchising Limited and Surelet Limited. He is also the proprietor of Rent It. Included in debtors falling due within one year is an amount due from Rent It of £8,095, a company in which the director has a material interest. Over the period £7,200 was charged pertaining to operational costs. Included in debtors falling due after more than one year is an amount due from Surelet Franchising Limited of £55,082, a company in which the director has a material interest. Over the period £14,649 (net) was advanced/recharged pertaining to funding support and other operating costs. Included in creditors falling due after more than one year is an amount due to Surelet Limited of £41,019, a company in which the director has a material interest. Over the period £14,482 (net) was advanced/recharged pertaining to funding support and other operating costs.

6 **Ultimate controlling party**

The company is ultimately controlled by its director.