

**REGISTERED NUMBER: 04669516 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**AVENUE FISHERIES LIMITED**

Davey Grover Limited  
Chartered Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**AVENUE FISHERIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

Mr S G Field  
Mrs P A Field

**SECRETARY:**

Mrs P A Field

**REGISTERED OFFICE:**

Fenice Court  
Phoenix Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8EP

**REGISTERED NUMBER:**

04669516 (England and Wales)

**ACCOUNTANTS:**

Davey Grover Limited  
Chartered Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**AVENUE FISHERIES LIMITED (REGISTERED NUMBER: 04669516)****STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>80,034</u>		<u>71,683</u>
			80,034		71,683
<b>CURRENT ASSETS</b>					
Stocks		347,205		354,175	
Debtors	6	611		499	
Cash at bank and in hand		<u>14,726</u>		<u>44,390</u>	
		362,542		399,064	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>680,866</u>		<u>633,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(318,324)</u>		<u>(234,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(238,290)		(162,709)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,768</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(244,058)</u>		<u>(162,709)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(244,158)</u>		<u>(162,809)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(244,058)</u>		<u>(162,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mrs P A Field - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Avenue Fisheries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has not resulted in any changes to the accounting estimates.

The principal accounting policies adopted in these financial statements have remained unchanged from the previous year, and have therefore been consistently applied.

The accounts have been prepared on a going concern basis on the assumption that the support of the company's directors will continue. The management of the company have reviewed the company's future trading position and are confident that the company will return to profitability and will be able to operate under normal borrowing facilities. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the directors support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- No depreciation is charged
Plant and machinery	- 50% on cost and 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

**AMORTISATION**

At 1 April 2016  
and 31 March 2017

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

Goodwill  
£

30,000

30,000

-

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2016	61,740	20,222	4,990
At 31 March 2017	61,740	20,222	4,990
<b>DEPRECIATION</b>			
At 1 April 2016	-	17,085	4,307
Charge for year	-	632	171
At 31 March 2017	-	17,717	4,478
<b>NET BOOK VALUE</b>			
At 31 March 2017	61,740	2,505	512
At 31 March 2016	61,740	3,137	683

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	26,914	1,668	115,534
Additions	13,500	839	14,339
At 31 March 2017	40,414	2,507	129,873
<b>DEPRECIATION</b>			
At 1 April 2016	20,794	1,665	43,851
Charge for year	4,906	279	5,988
At 31 March 2017	25,700	1,944	49,839
<b>NET BOOK VALUE</b>			
At 31 March 2017	14,714	563	80,034
At 31 March 2016	6,120	3	71,683

The net book value of motor vehicles includes £10,125 (2016 - Nil) of vehicles held under hire purchase contracts. The amount of depreciation in respect of such assets amounted to £3,375 (2016 - Nil) for the year.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Prepayments	611	499



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other loans	64,875	55,000
Hire purchase contracts	2,181	-
Trade creditors	89,968	84,436
Social security and other taxes	-	290
VAT	6,741	10,007
Other creditors	3,600	4,726
Directors' current accounts	478,561	460,157
Accrued expenses	34,940	18,840
	<u>680,866</u>	<u>633,456</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>5,768</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.