

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**AVENUE FISHERIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**AVENUE FISHERIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

Mr S G Field  
Mrs P A Field

**SECRETARY:**

Mrs P A Field

**REGISTERED OFFICE:**

Fenice Court  
Phoenix Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8EP

**REGISTERED NUMBER:**

04669516 (England and Wales)

**ACCOUNTANTS:**

Davey Grover Limited  
Chartered Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**AVENUE FISHERIES LIMITED (REGISTERED NUMBER: 04669516)****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>71,683</u>		<u>73,651</u>
			71,683		73,651
<b>CURRENT ASSETS</b>					
Stocks		354,175		349,650	
Debtors		499		704	
Cash at bank and in hand		<u>44,390</u>		<u>10,660</u>	
		399,064		361,014	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>633,456</u>		<u>545,881</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(234,392)</u>		<u>(184,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(162,709)</u>		<u>(111,216)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(162,809)</u>		<u>(111,316)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(162,709)</u>		<u>(111,216)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mrs P A Field - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis on the assumption that the support of the company's directors will continue. The management of the company have reviewed the company's future trading position and are confident that the company will return to profitability and will be able to operate under normal borrowing facilities. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the directors support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- No depreciation is charged
Plant and machinery	- 50% on cost and 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33.3% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2015 and 31 March 2016	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	114,534
Additions	1,000
At 31 March 2016	<u>115,534</u>
<b>DEPRECIATION</b>	
At 1 April 2015	40,883
Charge for year	2,968
At 31 March 2016	<u>43,851</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>71,683</u>
At 31 March 2015	<u>73,651</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.